

# Application: Choice Charter School

Maria Campo - grants@csbm.com  
2023-2024 Annual Report

## Entry 1 – School Information and Cover Page

Completed - Aug 1 2024

### Instructions

#### Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within the Annual Report Portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

## Entry 1 – School Information and Cover Page

(New schools that were not open for instruction for the 2023-2024 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (as of June 30, 2024) or you may not be assigned the correct tasks.

### BASIC INFORMATION

**a. LEGAL SCHOOL NAME (as chartered)**

(Select name from the drop down menu)

CHOICE CHARTER SCHOOL 800000070182

**b. Unofficial or Popular School Name**

New York City Montessori Charter School

**c. CHARTER AUTHORIZER (As of June 30th, 2024)**

Please select the correct authorizer as of June 30, 2024 or you may not be assigned the correct tasks.

BOARD OF REGENTS

**c. School Unionized**

Is your charter school unionized?

No

**d. District/CSD of Location**

CSD # 7 - BRONX

**e. Date of Approved Initial Charter**

Dec 1 2010

**f. Date School First Opened for Instruction**

Sep 6 2021

### **g. Approved School Mission and Key Design Elements**

*(Regents, NYCDOE and Buffalo BOE authorized schools only)*

School Mission: The Choice Charter School will empower children to be critical thinkers and creative problem solvers with strong social skills so that they can succeed in their world and continue to learn in their pursuit of higher education as they prepare for careers in the 21st Century.

Key Design Elements:

1. Differentiated Instruction
2. Continuous Ongoing Assessment
3. Specially Designed Materials
4. Responsive Flexible Classroom Sizes to Meet Students' Needs
5. Time and Practice to Achieve Mastery
6. Individual Work Plans, Independence, and the Freedom and Ability to Make Choices
7. Prepared Environment

---

### **h. School Website Address**

[www.nycmcs.org](http://www.nycmcs.org)

---

### **i. Total Approved Charter Enrollment for 2023-2024 School Year**

290

---

### **j. Total Enrollment on June 30, 2024 - excluding Pre-K program enrollment**

203

**k. Grades Served**

Grades served during the 2023-2024 school year (exclude Pre-K program students):

**Responses Selected:**

Kindergarten
1
2
3
4
5

**I. Charter Management Organization/Educational Management Organization**

Do you have a [Charter Management Organization](#)?

No

**FACILITIES INFORMATION**

**m. FACILITIES: Owned, rented, leased to educate students**

Will the school maintain or operate multiple sites in 2024-2025?

No, just one site.

**School Site 1 (Primary)**



**m1. SCHOOL SITES**

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site for 2023-2024 School Year (K-5, 6-9, etc.)	Grades to be Served at Site for 2024-2025 school year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	423 East 138th Street, Bronx, NY 10454	347-226-9094	NYC CSD 7	K-5	K-5	No

**m1a. Please provide the contact information for Site 1.**

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Abeku Hayes	Principal	347-226-9094	646-660-3214	<a href="mailto:hayes@choicecs.org">hayes@choicecs.org</a>
Operational Leader	Wanda Andujar	Assistant Principal, Operations	347-226-9094	646-660-3251	<a href="mailto:andujar@choicecs.org">andujar@choicecs.org</a>
Compliance Contact	Wanda Andujar	Assistant Principal, Operations	347-226-9094	646-660-3251	<a href="mailto:andujar@choicecs.org">andujar@choicecs.org</a>
Complaint Contact	Abeku Hayes	Principal	347-226-9094	646-660-3214	<a href="mailto:hayes@choicecs.org">hayes@choicecs.org</a>
DASA Coordinator	Cache Rodriguez	Culture Coordinator	347-226-9094	646-660-3214	<a href="mailto:rodriguez@choicecs.org">rodriguez@choicecs.org</a>
Phone Contact for After Hours Emergencies	Abeku Hayes	Principal	347-226-9094	646-660-3214	<a href="mailto:hayes@choicecs.org">hayes@choicecs.org</a>

**m1b. Is site 1 in public space or in private space?**

Private Space

**m1c. Is site 1 in a co-located or not in a co-located facility?**

**Responses Selected:**

Not Co-Located

**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m1e. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC.**

**Certificate of Occupancy and Fire Inspection.** Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2024.

**Fire inspection certificates must be updated annually. For the upcoming school year 2024-2025, please submit a current fire inspection certificate.**

**If the fire inspection certificate will expire between the August 1, 2024, submission of the Annual Report and the November 1 Annual Report submission please submit the new certificate with the Annual Report entries due no later than 11:59 PM on November 1, 2024.**

**Site 1 Certificate of Occupancy (COO)**

[Choice\\_COO\\_23-24.pdf](#)

**Filename:** Choice\_COO\_23-24.pdf **Size:** 44.9 kB

**Site 1 Fire Inspection Report**

*This is required, marked optional for administrative purposes.*

[Choice\\_FireInspectReport\\_23-24.pdf](#)

**Filename:** Choice\_FireInspectReport\_23-24.pdf **Size:** 310.3 kB

n. List of owned, rented, leased facilities not used to educate students and the purpose of each.

Separate by semi-colon (;)

Not Applicable

o1. Total Number of School Calendar Days

180

o2. Total Number of Instructional Hours by Month (Entries are required for all months. Enter a zero for months with no instructional hours.)

January 2024	126
February 2024	96
March 2024	108
April 2024	132
May 2024	114
June 2024	72
July 2023	0
August 2023	0
September 2023	102
October 2023	126
November 2023	114
December 2023	66

CHARTER REVISIONS DURING THE 2023-2024 SCHOOL YEAR

p. Summary of Material and Non-Material Charter Revisions approved or pending in 2023-2024, including updates to the school’s board of trustees’ bylaws, enrollment policy, discipline policy, or complaint policy.

Please note, listing the revisions here does not constitute a request. Schools are advised to seek revision requests through their authorizer directly.

Does the school have any material or non-material revisions approved or pending?

No

ATTESTATIONS

q. Name/Position of Person Completing/Submitting the 2023-2024 Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	Wanda Andujar
Position	Assistant Principal, Operations
Phone/Extension	347-226-9094
Email	<a href="mailto:andujar@choicecs.org">andujar@choicecs.org</a>

q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click YES to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

Responses Selected:

Yes

As outlined in ENTRY 7 (Employee Fingerprint Requirements Attestation):

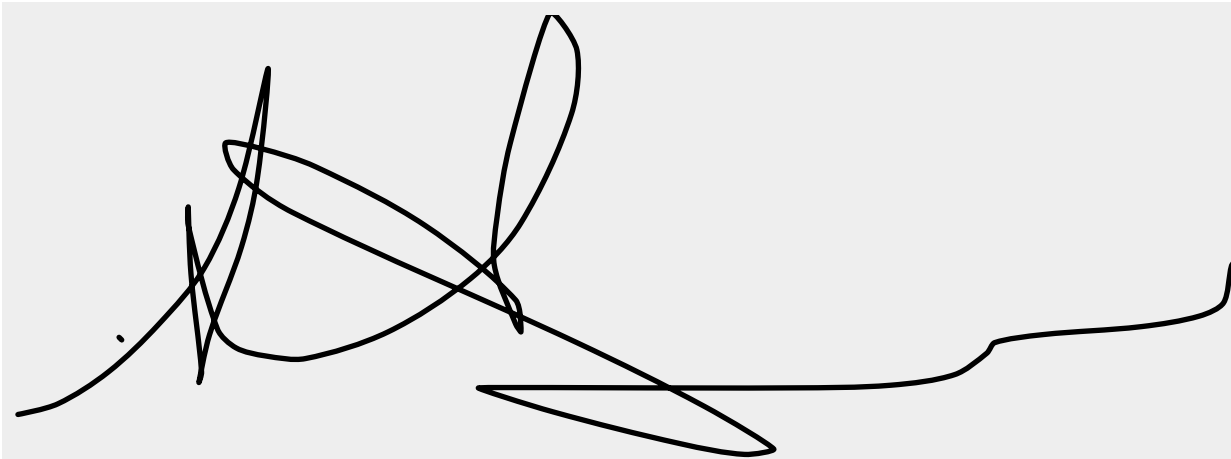
Our E-Signatures (not digital signatures) (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 7 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES** to agree.

**Responses Selected:**

Yes


**Signature, Head of Charter School**

(If you are not signing the application now, please click "Clear" on both signature fields before saving this task or else the system will return an error.)

A handwritten signature in black ink on a light gray background. The signature is stylized, starting with a large loop on the left, followed by several overlapping loops and a long horizontal stroke extending to the right.

**Signature, President of the Board of Trustees**

(If you are not signing the application now, please click "Clear" on both signature fields before saving this task or else the system will return an error.)

A handwritten signature in black ink on a light gray background. The signature consists of a long horizontal stroke with several loops and a diagonal line crossing it near the left end.

Date

Jul 31 2024



Thank you.

## Entry 2 – Links to Critical Documents on School Website

Completed - Nov 1 2024

### Instructions

**Required of ALL Charter Schools (Note that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved Dignity for All Students Act (DASA) policy and NYSED-Approved School Discipline Policy)**

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items. All links must be readily found on the school's website.

1. Current Annual Report (i.e., 2023-2024 Annual Report);[\[1\]](#)
2. Board meeting notices, agendas and documents;
3. New York State School Report Card. This report captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State law;[\[2\]](#) (Even if there is no school data yet reported, provide a direct web link to the most recent [New York State School Report Card](#) for the charter school.
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;
5. District-wide safety plan, not a building level safety plan (as per the July 2023 [Emergency Response Plan Memo](#) – Charter Schools Only);
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See [NYSED Subject Matter List](#))

[\[1\]](#) Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Report when financials have been submitted in November.)

[\[2\]](#) SRC data is included in the reporting requirements for New York charter schools in 8 NYCRR 119.3.

## Entry 2 – Links to Critical Documents on School Website

School Name: Choice Charter School

**Required of ALL Charter Schools (Note that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved Dignity for All Students Act (DASA) policy and NYSED-Approved School Discipline Policy)**

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the [link from the school's website](#) for each of the items. All links must be readily found on the school's website.

[New York State Report Card](#)

[Emergency Response Plan Memo](#)

[NYSED Subject Matter List](#)

	Link to Documents
1. Current Annual Report (i.e., 2023-2024 Annual Report)	<u><a href="https://choicecs.org/principals-message/">https://choicecs.org/principals-message/</a></u>
2. Board meeting notices, agendas and documents	<u><a href="https://choicecs.org/board-of-trustees/">https://choicecs.org/board-of-trustees/</a></u>
3. New York State School Report Card. This report captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State law; (Even if there is no school data yet reported, provide a direct web link to the most recent New York State School Report Card for the charter school.	<u><a href="https://choicecs.org/principals-message/">https://choicecs.org/principals-message/</a></u>
4a. Authorizer-approved DASA Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	<u><a href="https://choicecs.org/principals-message/">https://choicecs.org/principals-message/</a></u>
4b. Authorizer-approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	<u><a href="https://choicecs.org/principals-message/">https://choicecs.org/principals-message/</a></u>
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo	<u><a href="https://choicecs.org/principals-message/">https://choicecs.org/principals-message/</a></u>
6. Authorizer-approved FOIL Policy	<u><a href="https://choicecs.org/principals-message/">https://choicecs.org/principals-message/</a></u>
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	<u><a href="https://choicecs.org/principals-message/">https://choicecs.org/principals-message/</a></u>

Thank you.



## Entry 3 – Board of Trustees Disclosure of Financial Interest Form

Completed - Aug 1 2024

### Required of ALL Charter Schools

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2023-2024 school year must complete and sign a Trustee [Disclosure of Financial Interest Form](#) due **no later than 11:59 PM on August 1, 2024**. Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for ensuring that each member who served on the board during the 2023-2024 school year completes the form.**

Charter schools **must** submit the latest version of the form. Forms completed from past years will not be accepted.

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Trustee Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

### [A Jordan](#)

Filename: A\_Jordan\_gpOpAS8.pdf Size: 658.2 kB

### [C Cummings-Clay](#)

Filename: C\_Cummings-Clay.pdf Size: 622.7 kB

### [J Garcia](#)

Filename: J\_Garcia\_9Tmf6Lb.pdf Size: 657.5 kB

### [M Gosset](#)

Filename: M\_Gosset\_x5OPNII.pdf Size: 621.2 kB

### [N Gulyako](#)

Filename: N\_Gulyako\_78vXLKu.pdf Size: 655.9 kB

### [H Mutlu](#)

Filename: H\_Mutlu\_wpe8Kmv.pdf Size: 657.1 kB

### [R Wong](#)

Filename: R\_Wong.pdf Size: 784.3 kB

## Entry 4 – Board of Trustees Membership Table

Completed - Aug 1 2024



# Instructions

## Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

### Entry 4 – Board of Trustees Membership Table

- 1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
- 2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

---

**Authorizer:**

Who is the authorizer of your charter school?

Board of Regents

**1. 2023-2024 Board Member Information (Enter info for each BOT member)**

	Voting Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliation (s)	Voting Member Per By- Laws (Y/N)	Number of Completed Terms Served	Start Date of Current Term (MM/DD/ YYYY)	End Date of Current Term (MM/DD/ YYYY)	Board Meetings Attended During 2023- 2024
1	Neil Gulyako	<a href="mailto:gulyakonail@gmail.com">gulyakonail@gmail.com</a>	Chair	Finance, Building & Grounds, Executive	Yes	3	07/01/2023	06/30/2025	8
2	Denise Cumming s-Clay	<a href="mailto:jccdmcoptonline.net">jccdmcoptonline.net</a>	Trustee/ Member	Educational, Finance	Yes	7	07/01/2023	06/30/2025	10
3	Jason Garcia	<a href="mailto:jgarcia@sobro.org">jgarcia@sobro.org</a>	Vice Chair	Building & Grounds	Yes	3	07/01/2022	06/30/2024	9
4	Haldun Mutlu	<a href="mailto:haldun.mutlu@gmail.com">haldun.mutlu@gmail.com</a>	Treasurer	Finance	Yes	3	07/01/2023	06/30/2025	8
5	Boby Katumke eryil	<a href="mailto:bobykatumkeeryil@gmail.com">bobykatumkeeryil@gmail.com</a>	Trustee/ Member	Buildings & Grounds	Yes	2	11/01/2022	10/31/2024	5 or less
6	Anthony Jordan	<a href="mailto:antrjordan@gmail.com">antrjordan@gmail.com</a>	Trustee/ Member	Buildings & Grounds, Education	Yes	2	11/01/2022	10/31/2024	6
7	Michelle Irukera	<a href="mailto:mil2102@columbia.edu">mil2102@columbia.edu</a>	Trustee/ Member	Educational	Yes	1	07/01/2022	12/01/2023	5 or less
8	Irina Shaorsh adze	<a href="mailto:shaorshadze@wisconsin.edu">shaorshadze@wisconsin.edu</a>	Trustee/ Member	Educational	Yes	1	07/01/2022	06/30/2024	5 or less

9	Kathryn Creech	<a href="mailto:kpcreech@gmail.com">kpcreech@gmail.com</a>	Secretary	Buildings & Grounds, Education	Yes	1	12/01/2022	11/30/2024	5 or less
---	----------------	--	-----------	--------------------------------	-----	---	------------	------------	-----------

**1a. Are there more than 9 members of the Board of Trustees?**

Yes

**1b. Board Member Information**

	Voting Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliation (s)	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2023-2024
10	Raymond Wong	<a href="mailto:rwong226@gmail.com">rwong226@gmail.com</a>	Trustee/Member	Buildings & Grounds	No	1	06/01/2023	06/01/2025	7
11	Michael Gosset	<a href="mailto:mgosset@hostos.cuny.edu">mgosset@hostos.cuny.edu</a>	Trustee/Member	Education	No	1	06/01/2023	06/01/2025	5 or less
12									
13									
14									
15									

**1c. Are there more than 15 members of the Board of Trustees?**

No

2. Number of board meetings conducted in 2023-2024

10

3. Number of board meetings scheduled for the 2024-2025 school year

10

4. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

- SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
- REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total number of Voting Members on June 30, 2024	7
b. Total number of Voting Members added during the 2023-2024 school year	0
c. Total number of Voting Members who left the board during 2023-2024 school year	1
d. Total Maximum Number of Voting Members in 2023-2024; as set by the board in bylaws, resolution, or minutes	10

**5. INFORMATION ABOUT NON-VOTING MEMBERS OF THE BOARD OF TRUSTEES (REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED ONLY)**

a. Total number of Non-Voting Members on June 30, 2024	2
b. Total number of Non-Voting Members added during the 2023-2024 school year	0
c. Total number of Non-Voting Members who left the board during the 2023-2024 school year	0
d. Total Maximum Number of Non-Voting members in 2023-2024, as set by the board in bylaws, resolution, or minuteset by the board in bylaws, resolution, or minutes	5
e. Board members attending 8 or fewer meetings during 2023-2024	2

Thank you.

## Entry 5 – Board Meeting Minutes

Completed - Aug 1 2024

**Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY**

Schools must upload a complete set of final monthly board meeting minutes (July 2023-June 2024), which should match the number of meetings held during the 2023-2024 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted **no later than 11:59 PM on August 1, 2024**.

**2**

**Filename:** 2\_CCS\_October\_2023\_Board\_Meeting\_Minutes.pdf **Size:** 54.6 kB

**1**

**Filename:** 1\_CCS\_September\_2023\_Board\_Meetin\_deXj6lO.pdf **Size:** 42.2 kB

**5**

**Filename:** 5\_CCS\_January\_2024\_Board\_Meeting\_Minutes.pdf **Size:** 82.0 kB

**6**

**Filename:** 6\_CCS\_February\_2024\_Board\_Meeting\_Minutes.pdf **Size:** 80.4 kB

**4**

**Filename:** 4\_CCS\_December\_2023\_Board\_Meeting\_Minutes.pdf **Size:** 81.3 kB

[3](#)

Filename: 3\_CCS\_November\_2023\_Board\_Meeting\_Minutes.pdf Size: 29.0 kB

[7](#)

Filename: 7\_CCS\_March\_2024\_Board\_Meeting\_Minutes.pdf Size: 108.9 kB

[10](#)

Filename: 10\_CCS\_June\_2024\_Board\_Meeting\_Minutes.pdf Size: 82.1 kB

## Entry 6 – Enrollment & Retention

Completed - Aug 1 2024

### Instructions for submitting Enrollment and Retention Efforts

#### Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2023-2024 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWD), English Language Learner(s) (ELL), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2024-2025.

#### \*SUNY-authorized charter schools

The education corporation must include a plan for the charter to meet or exceed enrollment and retention targets established by the SUNY Trustees for students with disabilities, ELLs, and students who are eligible to participate in the FRPL program. See the [enrollment and retention target calculator](#) to find specific targets.

## Entry 6 – Enrollment and Retention of Special Populations

---

## Good Faith Efforts to Meet Recruitment Targets (Attract)

	Describe Recruitment Efforts in 2023-2024	Describe Recruitment Plans in 2024-2025
Students with Disabilities	<p>Of the total enrollment for 2023-24, the percentage of Students with Disabilities was 30%. To recruit Students with Disabilities, the school shared information on the wide range of interventions and special education services offered at the school at every community visit, school tour, and information session. Promotional materials also highlight the inclusive nature of the school and the personalized instructional model. We also maintained a strong relationship with the Committee on Special Education.</p>	<p>As we met this enrollment goal, we are confident that our specific strategies are effective and will continue to focus on these efforts in the 2024-25 school year. We will continue to assess and make any necessary adjustments to these recruitment strategies to ensure the health and safety of our staff and community members.</p>
English Language Learners	<p>In the past school year, 32% of Choice's students were English Language Learners. To recruit ELL students, the school utilized the following strategies:</p> <ul style="list-style-type: none"> <li>• We contacted local daycare centers that serve a high number of non-English speaking families. All materials shared were translated into Spanish. We began outreach in January 2023 and have continued this work, enrolling students on a rolling basis.</li> <li>• We presented to numerous local early childhood center staff and parents. Our presentation included a description of the school, our educational philosophy, and programs to serve ELLs. Translators were brought to every presentation, and applications in multiple languages were available.</li> <li>• We conducted outreach to local</li> </ul>	<p>As our enrollment of English Language Learners in 2023-24 was high, we intend to employ the same strategies. We recently acquired a membership with the Hispanic Federation and intend to partner with them for targeted outreach to ELL families. We will continue to assess and make any necessary adjustments to these recruitment strategies to ensure the health and safety of our staff and community members.</p>

	<p>community-based organizations, such as Mott Haven Community Partnership and St. Jerome Church, that serve non-English speaking families, and shared information in several languages to facilitate referrals to our school.</p> <ul style="list-style-type: none"> <li>• We held monthly recruitment events beginning in February 2023 and have continued the efforts, enrolling students on a rolling basis since. Presentations were given in English and Spanish.</li> <li>• We posted signs in Spanish regarding our application process outside of our building and throughout the community, including grocery stores, churches, and libraries.</li> </ul>	
Economically Disadvantaged	<p>In 2023-24, 93% of Choice's students were Economically Disadvantaged. To recruit these students, the school utilized the following strategies:</p> <ul style="list-style-type: none"> <li>• We contacted local daycare centers in high-need neighborhoods, specifically targeting all daycare centers in the 10454 zip code. Outreach included distributing brochures and notifying parents of admission and lottery instructions. We began outreach in January 2023 and have continued efforts with rolling enrollment being our goal.</li> <li>• We presented to numerous local, in targeted neighborhoods, early childhood center staff and parents. The presentation included a description of the school, our educational philosophy, and programs to promote an inclusive environment. We also shared application instructions and invited</li> </ul>	<p>As our enrollment of Economically Disadvantaged students in 2023-24 was high, we intend to employ the same strategies. Based on our experiences from 2023-24, we decided to employ more online recruitment strategies and have hired a digital marketing firm. We also plan to partner with local businesses during the summer and fall months. We intend to begin online and mass print advertising in August 2024.</p>



parents to tour the school.

- We conducted outreach to local community-based organizations, such as Mott Haven Community Partnership and St. Jerome Church, and shared information to facilitate referrals to our school.

- We held monthly recruitment events beginning in February 2023 and continued this work all year, enrolling students on a rolling basis.

- We posted signs regarding our application process outside of our building and throughout the community, including grocery stores, churches, and libraries.

## Good Faith Efforts To Meet Retention Targets

	Describe Retention Efforts in 2023-2024	Describe Retention Plans in 2024-2025
Students with Disabilities	<p>To support students with disabilities, Choice employs Special Education Teachers and leaders who provide the following continuum of services based on a student's Individualized Education Plan (IEP): Special Education Support Services, Integrated Co-Teaching, and self-contained classrooms. Special Education teachers collaborate routinely and frequently with the General Education Teachers. The school follows a "school within a school" model, with grade-level teachers forming teams with one or more grades. These teams comprise Special Education and General Education teachers who have joint responsibility for planning lessons, activities, and projects. They regularly meet several times a week, plan together, compare data, exchange experiences, build curriculum, and keep in step with the pacing calendar. Resources are combined to strengthen teaching and learning opportunities, methods, and effectiveness. Each team has a Team Leader, who can be either a General or Special Education teacher. The Principal and Directors meet regularly to oversee the special education program. Specifically, they ensure that the program meets curricular, teaching, compliance, and special education standards. They also monitor student progress and recommend changes to the program to ensure effectiveness.</p>	<p>Our efforts to retain and serve Students with Disabilities have resulted in the vast majority of our families expressing a high degree of satisfaction with the school and choosing to re-enroll their children year after year. Therefore, changes to the school's program will only be made if necessitated by student data and/or parental concerns.</p>

English Language Learners	<p>To support ELLs, Choice employs a certified English as a Second Language (ESL) Teacher. She has an MA in TESOL and initial NYS TESOL K-12 teacher certification. She has fulfilled all requirements toward Common Branches certification, except for the DASA training. Prior to working full-time, she taught part-time for ten years and is familiar with a variety of languages. The ESL teacher provides push-in and pull-out instructional support to ELLs based on individual student needs. The ESL teacher oversees the program under the supervision of the Director of Instruction and the Director of Outreach. The ESL teacher collaborates frequently with the classroom teachers, Special Education Support Services teacher, and other service providers, discussing student needs, setting goals, sharing observations and results from assessments, and providing supports for differentiation, as well as sharing materials.</p>	<p>Our efforts to retain and serve English Language Learners have resulted in the vast majority of our families expressing a high degree of satisfaction with the school and choosing to re-enroll their children year after year. Therefore, changes to the school's program will only be made if necessitated by student data and/or parental concerns. We will be adding a second ELL teacher to help meet the demands of our growing ELL population.</p>
Economically Disadvantaged	<p>Research suggests that Economically Disadvantaged students (students eligible for free or reduced priced lunch) are at a much greater risk for academic failure. To support these and other students, the school has continued our Response to Intervention (RTI) program to maximize student achievement and minimize behavioral problems. At Choice, we follow a three-tier implementation plan. We use research-based interventions at each tier as appropriate and target interventions</p>	<p>Our efforts to retain and serve Economically Disadvantaged students have resulted in the vast majority of our families expressing a high degree of satisfaction with the school and choosing to re-enroll their children year after year. Therefore, changes to the school's program will only be made if necessitated by student data and/or parental concerns.</p>

to the student, their personality, and their challenges.
--

## Entry 7 – Employee Fingerprint Requirements Attestation

Completed - Aug 1 2024

## Entry 7 – Employee Fingerprint Requirements Attestation

### A. TEACH System – Employee Clearance

#### Required of ALL Charter Schools

Charter schools must ensure that all prospective employees<sup>[1]</sup> receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

<sup>[1]</sup> Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at [NYSED CSO Employee Clearance and Fingerprint Memo](#) or visit the NYSED website at [Who Must Be Fingerprinted Charts](#) for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

## **B. Emergency Conditional Clearances**

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo](#).

---

### **Attestation**

#### **Responses Selected:**

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

## **Entry 8 – Organization Chart**

Completed - Aug 1 2024

### **Instructions**

#### **Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY**

Upload the 2023-2024 **Organization Chart**. The organization chart should be a graphic representation (A list will not be accepted.) and should include position titles and reporting (hierarchical) relationships. Employee names should **not** appear on the chart.

### **Choice 23-24 Org Chart**

Filename: Choice\_23-24\_Org\_Chart.pdf Size: 106.1 kB

## **Entry 9 – School Calendar**

Completed - Aug 1 2024

### **Instructions for submitting School Calendar**

#### **Required of ALL Charter Schools**

If the charter school has a tentative calendar based on available information and guidance at the time, please submit it **no later than 11:59 PM on August 1, 2024**. Charter schools must upload a final school calendar into the portal and may do so at any time but **no later than 11:59 PM on September 16, 2024**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools “... unless the school's charter requires more instructional time than is required under the regulations.”

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month (also used to align to schools with extended days/years referenced in their mission statements/key design elements). See an example of a calendar showing the requested information. Schools **must** use a calendar format and ensure there is a monthly tally of instructional days.

#### Sample Calendar:

12 Month Calendar 2021-2022											
184 Instructional Days											
<b>July</b>						<b>January (20)</b>					
Mon	Tues	Wed	Thurs	Fri		Mon	Tues	Wed	Thurs	Fri	
			1	2		3	4	5	6	7	
5	6	7	8	9		10	11	12	13	14	
12	13	14	15	16		17	18	19	20	21	
19	20	21	22	23		24	25	26	27	28	
26	27	28	29	30		31					
<b>August</b>						<b>February (15)</b>					
Mon	Tues	Wed	Thurs	Fri		Mon	Tues	Wed	Thurs	Fri	
2	3	4	5	6			1	2	3	4	
9	10	11	12	13		7	8	9	10	11	
16	17	18	19	20		14	15	16	17	18	
23	24	25	26	27		21	22	23	24	25	
30	31					28					
<b>September (18)</b>						<b>March (23)</b>					
Mon	Tues	Wed	Thurs	Fri		Mon	Tues	Wed	Thurs	Fri	
		1	2	3			1	2	3	4	
6	7	8	9	10		7	8	9	10	11	
13	14	15	16	17		14	15	16	17	18	
20	21	22	23	24		21	22	23	24	25	
27	28	29	30			28	29	30	31		
<b>October (20)</b>						<b>April (15)</b>					
Mon	Tues	Wed	Thurs	Fri		Mon	Tues	Wed	Thurs	Fri	
				1						1	
4	5	6	7	8		4	5	6	7	8	
11	12	13	14	15		11	12	13	14	15	
18	19	20	21	22		18	19	20	21	22	
25	26	27	28	29		25	26	27	28	29	
<b>November (18)</b>						<b>May (21)</b>					
Mon	Tues	Wed	Thurs	Fri		Mon	Tues	Wed	Thurs	Fri	
1	2	3	4	5		2	3	4	5	6	
8	9	10	11	12		9	10	11	12	13	
15	16	17	18	19		16	17	18	19	20	
22	23	24	25	26		23	24	25	26	27	
29	30					30	31				
<b>December (17)</b>						<b>June (17)</b>					
Mon	Tues	Wed	Thurs	Fri		Mon	Tues	Wed	Thurs	Fri	
		1	2	3				1	2	3	
6	7	8	9	10		6	7	8	9	10	
13	14	15	16	17		13	14	15	16	17	
20	21	22	23	24		20	21	22	23	24	
27	28	29	30	31		27	28	29	30		

<span style="background-color: #008080; border: 1px solid black; display: inline-block; width: 20px; height: 10px;"></span> Staff Report - August 23rd	<span style="background-color: #ffff00; border: 1px solid black; display: inline-block; width: 20px; height: 10px;"></span> Early Dismissal Days	<span style="background-color: #ff0000; border: 1px solid black; display: inline-block; width: 20px; height: 10px;"></span> Holiday/Recess (No Students or Staff)
<span style="background-color: #00bfff; border: 1px solid black; display: inline-block; width: 20px; height: 10px;"></span> Superintendent's Conference Day (No School for Students)	<span style="background-color: #ffa500; border: 1px solid black; display: inline-block; width: 20px; height: 10px;"></span> Regents and School-level Exams	
<span style="background-color: #90ee90; border: 1px solid black; display: inline-block; width: 20px; height: 10px;"></span> September 8, 2021 All Grade Levels Report	<span style="background-color: #ff00ff; border: 1px solid black; display: inline-block; width: 20px; height: 10px;"></span> June 24, 2022 - Last Day of School	

#### [2024-25 Choice Charter School Academic Calendar](#)

Filename: 2024-25\_Choice\_Charter\_School\_Acad\_1AAwnpj.pdf Size: 215.5 kB

# Entry 10 – Faculty/Staff Roster Template

Completed - Aug 1 2024

## INSTRUCTIONS

### Required of Regents, NYCDOE, and Buffalo BOE-authorized Charter Schools ONLY

Please click on the MS Excel [Faculty/Staff Roster Template](#) and provide the following information for **ANY and ALL** instructional and non-instructional employees (all faculty and staff employed by the school during the 2023-2024 school year).

**Use of the 2023-2024 Annual Report Faculty/Staff Roster Template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options, when provided, is also required.**

**Reminders:** Please use the Notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Faculty/Staff Roster Template will result in a resubmission of a fully corrected roster.

Here is the complete list of data elements in the roster template and an explanation of what information is required to correctly complete this task.

Roster Data Elements	Explanations
Authorizer <b>NOTE: MUST BE DONE FIRST</b>	<b>Select</b> your school's authorizer from the <b>drop-down list first</b> , before completing the roster.
School Name and Institution ID	<b>Select</b> your school's name from the <b>drop-down list</b> .
Faculty/Staff First Name	Enter the first name of the Faculty/Staff person.
Faculty/Staff Last Name	Enter the last name of the Faculty/Staff person.
TEACH ID	Enter the <b>7 digit TEACH ID</b> for the Faculty/Staff person.
Role in School	<b>Select</b> the best choice of role of the Faculty/Staff person from the <b>drop-down list</b> .
CPR/AED Certification Status	<b>Select</b> the appropriate choice from the <b>drop-down list</b> .
Hire Date	Enter the date that the Faculty/Staff person was hired.
Start Date	Enter the date that the Faculty/Staff person actually began employment in this school.
Total Years' Experience in this Role	Enter Total Years of Experience that the Faculty/Staff person has in their current role.
Total Years at this School	Enter the Total Years that the Faculty/Staff person has been employed in this school.
Out-of-Certification Justification	<b>Select</b> the appropriate choice from the <b>drop-down list</b> .
Subject Taught	<b>Select</b> the appropriate choice from the <b>drop-down list</b> .
Notes	Optional

## Choice Staff Roster 2023-24

Filename: Choice\_Staff\_Roster\_2023-24.xlsx Size: 23.4 kB

# Entry 11 – Progress Toward Goals

Completed - Oct 21 2024

## Instructions

### SUNY-Authorized Charter Schools ONLY- Complete Template and Upload to Epicenter

SUNY-authorized charter schools must download an Accountability Plan Progress Report template at [Accountability Plan Progress Report](#). After completing, SUNY-authorized charter schools must upload the document into the Annual Report Portal, and into the SUNY Epicenter document management system **no later than 11:59 PM on September 16, 2024**.

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters **no later than 11:59 PM on November 1, 2024.**

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

**Entry 11 – Progress Toward Goals**

**PROGRESS TOWARD CHARTER GOALS**

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 1, 2024.

**1. ACADEMIC STUDENT PERFORMANCE GOALS**

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2024.**



## 2023-2024 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 1	Each year, the school will earn a score sufficient to place it at or above the 75th percentile of all schools on the "Performance" section of the citywide Progress Report for students in 3rd-5th grades.	NYS 3rd -8th Grade ELA and Math examination results	Not Met	Student performance on the standardized state test did not meet our expectations. Some contributing factors are lower enrollment increasing the weight of each student score, a switch to computer-based testing, and the shifting of classrooms and teachers in response to a drop in enrollment.
Academic Goal 2				
Academic Goal 3				
Academic Goal 4				
Academic Goal 5				
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				
Academic Goal 9				
Academic Goal 10				

2. Do have more academic goals to add?

No

#### 4. ORGANIZATION GOALS

**For the 2022-2023 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.**

---

## 2022-2023 Progress Toward Attainment of Organization Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1	Each year the school will have a daily student attendance rate of at least 95 percent.	ATS Attendance Records	Not Met	While this goal was not met, the school has made significant progress in increasing the attendance rate over the past school year, missing the goal by less than one percentage point. Therefore, we will continue to implement the strategies used last year, which include frequent communication with transient families to reinforce the importance of attendance and ensuring adequate busing from the NYC Office of Pupil Transportation.
Org Goal 2	Each year the school will comply with all applicable laws, rules, regulations, and contract terms, and have in place and maintain effective systems, policies, procedures, and	Board Policies and Minutes of Meetings, Personnel Manual, Family Manual	Met	

	other controls for ensuring that legal and charter requirements are met.			
Org Goal 3	Each year, student enrollment will be within 10% of full enrollment as defined in the school's contract.	ATS Attendance Records	Not Met	The school fell short of this goal this year as a result of a loss in enrollment due to the COVID-19 pandemic.
Org Goal 4	Each year teacher retention of high-performing staff will be high.	Accepted re-hire letters	Met	
Org Goal 5				
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

**5. Do have more organizational goals to add?**

No

**6. FINANCIAL GOALS**

**2022-2023 Progress Toward Attainment of Financial Goals**

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1	Upon completion of the school's first year of operation and every year thereafter, the school will undergo an independent financial audit that will result in an unqualified opinion and no major findings.	Independent financial audit findings	Met	
Financial Goal 2	Each year, the school will operate on a balanced budget and maintain a stable cash flow.	Monthly financial statements	Met	
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

**7. Do have more financial goals to add?**

No

**Thank you.**

## Entry 12 – Audited Financial Statements

Completed - Nov 1 2024

### Required of ALL Charter Schools

**ALL SUNY-authorized charter schools** must upload the financial statements and related documents in PDF format into the Annual Report Portal and into the SUNY Epicenter document management system **no later than 11:59 PM on November 1, 2024**. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

**ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools** must upload final, audited financial statements to the Annual Report Portal **no later than 11:59 PM on November 1, 2024**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

**PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2024 but will be identified as a required task thereafter and due on November 1, 2024. This is a required task, and it is marked optional for administrative purposes only.**

### [Choice Charter School - FST with Mgmt Letter FY24](#)

Filename: Choice\_Charter\_School\_-\_FST\_with\_M\_2q3xsHp.pdf Size: 658.4 kB

## Entry 12b – Audited Financial Report Template (BOR)

Completed - Oct 31 2024

### [Instructions - Regents-Authorized Charter Schools ONLY](#)

Regents-authorized schools must download and complete the Excel spreadsheet entitled “Audited Financial Report Template” from the online portal or the [2023-2024 Annual Reports](#) webpage. Upload the completed file in Excel format and submit **no later than 11:59 PM on November 1, 2024**.

**Please complete one spreadsheet at the Education Corporation level and submit the same spreadsheet for each of the schools.**

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### [CCS Audited-financial-report-nysed-FY24](#)

Filename: CCS\_Audited-financial-report-nysed-FY24.xlsx Size: 79.7 kB

## Entry 12c – Additional Financial Documents

Completed - Nov 1 2024

**Regents, NYCDOE and Buffalo BOE authorized schools** must upload financial documents and submit **no later than 11:59 PM on November 1, 2024**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a “federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold.”

1. Advisory and/or Management letter
2. Federal Single Audit
3. Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school<sup>[1]</sup>
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

<sup>[1]</sup> Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

---

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## [CCS - Escrow Bank Statement -6504 FY24](#)

Filename: CCS\_-\_Escrow\_Bank\_Statement\_-6504\_FY24.pdf Size: 111.9 kB

## [Choice Charter School - FY24 Management Representation Letter](#)

Filename: Choice\_Charter\_School\_-\_FY24\_Manag\_rAJ7egM.pdf Size: 263.3 kB

## [CCS 23-24 AR Entry 12C](#)

Filename: CCS\_23-24\_AR\_Entry\_12C.pdf Size: 83.3 kB

# Entry 12d – Financial Contact Information

Completed - Oct 31 2024

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal no later than 11:59 PM on November 1, 2024.

## Form for "Financial Contact Information"

### 1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Abeku Hayes	<a href="mailto:hayes@choicecs.org">hayes@choicecs.org</a>	347-226-9094

### 2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Gus Saliba, PKF O'Connor Davies	<a href="mailto:Gsaliba@pkfod.com">Gsaliba@pkfod.com</a>	201-712-9800	13

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm
	harter School Business Management, Inc	Laron Walker	425 East 79th Street, Suite 1F, New York, NY 10075	<a href="mailto:lwalker@csbm.com">lwalker@csbm.com</a>	973-592-5730	12

## Entry 13 – Fiscal Year 2024-2025 Budget

Completed - Oct 31 2024

**SUNY-authorized charter schools** should download the [2024-2025 Budget and Quarterly Report Template and the 2024-2025 Budget Narrative Questionnaire](#) from the SUNY website and upload the completed templates into the Annual Report Portal and into the Epicenter document management system. **Due no later than 11:59 PM on November 1, 2024.**

**Regents, NYCDOE, and Buffalo BOE authorized charter schools** should upload a copy of the school's FY25 Budget using the [2024-2025 Budget Template](#) into the Annual Report Portal or from the Annual Report website. **Due no later than 11:59 PM on November 1, 2024.**

The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### [Choice FY25 SED Budget](#)

**Filename:** Choice\_FY25\_SED\_Budget.xlsx **Size:** 43.4 kB

## Optional Additional Documents to Upload (BOR)

Incomplete



<b>Disclosure of Financial Interest by a Current or Former Trustee</b>
--

**Trustee Name:**

ANTHONY RONALD JORDAN

---

**Name of Charter School Education Corporation:**

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

718-585-7117

---

**Business Address:**

3024 Third Avenue Bronx, NY 10455

---

**E-mail Address:**

Personal: AntRJordan@Gmail.Com Professional: AJordan@CB.NYC.Gov

---

**Home Telephone:**

202-905-9255

---

**Home Address:**

250 West 146th Street New York, NY 10039

---

*Anthony R. Jordan*

[Anthony R. Jordan \(Jun 13, 2024 12:37 EDT\)](#)

06/13/2024

---

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*







# Financial Disclosure

Final Audit Report

2024-06-13

Created:	2024-06-12
By:	Wanda Andujar (andujar@nycmcs.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAXAwUvA2bzHrBk8SON0R8gOJqc9FUU3PZ

## "Financial Disclosure" History

-  Document created by Wanda Andujar (andujar@nycmcs.org)  
2024-06-12 - 5:06:03 PM GMT- IP address: 208.253.168.78
-  Document emailed to Anthony (antrjordan@gmail.com) for signature  
2024-06-12 - 5:06:08 PM GMT
-  Email viewed by Anthony (antrjordan@gmail.com)  
2024-06-12 - 6:46:18 PM GMT- IP address: 66.102.8.32
-  Signer Anthony (antrjordan@gmail.com) entered name at signing as Anthony R. Jordan  
2024-06-13 - 4:37:56 PM GMT- IP address: 69.123.32.195
-  Document e-signed by Anthony R. Jordan (antrjordan@gmail.com)  
Signature Date: 2024-06-13 - 4:37:58 PM GMT - Time Source: server- IP address: 69.123.32.195
-  Agreement completed.  
2024-06-13 - 4:37:58 PM GMT

<b>Disclosure of Financial Interest by a Current or Former Trustee</b>
--

**Trustee Name:**

Denise M. Cummings-Clay

---

**Name of Charter School Education Corporation:**

Choice Charter School (formerly New York City Montessori Charter School)

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.



6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

(718) 518-4156

---

**Business Address:**

500 Grand Concourse, Bronx, NY 10451

---

**E-mail Address:**

dcummingsclay.hostos@gmail.com

---

**Home Telephone:**

(405) 409-2464

---

**Home Address:**

40 Memorial Hwy, Apt. 5J, New Rochelle, NY 10801

---

*Denise M. Cummings-Clay*

Denise M. Cummings-Clay (Jun 12, 2024 13:46 EDT)

6/12/2024

---

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

<b>Disclosure of Financial Interest by a Current or Former Trustee</b>
--

**Trustee Name:**

Jason Garcia

---

**Name of Charter School Education Corporation:**

Jason Garcia

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

7187327525

---

**Business Address:**

555 Bergen ave. Bronx NY 10455

---

**E-mail Address:**

jgarcia@sobro.org

---

**Home Telephone:**

9294223099

---

**Home Address:**

555 Bergen ave. Bronx NY 10455

---

*Jason Garcia*

Jason Garcia (Jun 20, 2024 15:15 EDT)

6/20/24

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*



# Financial Disclosure

Final Audit Report

2024-06-20

Created:	2024-06-12
By:	Wanda Andujar (andujar@nycmcs.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQVcqjKHcekznqX315gCcCJEp16S4h24E

## "Financial Disclosure" History

-  Document created by Wanda Andujar (andujar@nycmcs.org)  
2024-06-12 - 5:02:16 PM GMT- IP address: 208.253.168.78
-  Document emailed to Jason (jgarcia@sobro.org) for signature  
2024-06-12 - 5:02:20 PM GMT
-  Email viewed by Jason (jgarcia@sobro.org)  
2024-06-19 - 5:48:49 PM GMT- IP address: 69.206.0.142
-  Email viewed by Jason (jgarcia@sobro.org)  
2024-06-20 - 3:13:02 PM GMT- IP address: 148.76.112.149
-  Signer Jason (jgarcia@sobro.org) entered name at signing as Jason Garcia  
2024-06-20 - 7:15:24 PM GMT- IP address: 148.76.112.149
-  Document e-signed by Jason Garcia (jgarcia@sobro.org)  
Signature Date: 2024-06-20 - 7:15:26 PM GMT - Time Source: server- IP address: 148.76.112.149
-  Agreement completed.  
2024-06-20 - 7:15:26 PM GMT

<b>Disclosure of Financial Interest by a Current or Former Trustee</b>
--

**Trustee Name:**

Dr. Michael Gosset

---

**Name of Charter School Education Corporation:**

New York City Montessori Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

718-518-6736

---

**Business Address:**

500 Grand Concourse A-107

---

**E-mail Address:**

mgosset@hostos.cuny.edu

---

**Home Telephone:**

203-807-2000

---

**Home Address:**

300 Flax Hill Rd Unit 10 Norwalk, CT 06854

---

*Michael Gosset*

Michael Gosset (Jun 12, 2024 13:49 EDT)

6/12/24

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

<b>Disclosure of Financial Interest by a Current or Former Trustee</b>
--

**Trustee Name:**

Neil Gulyako

---

**Name of Charter School Education Corporation:**

NYCMCS

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.



6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

(212) 999-5800

---

**Business Address:**

1301 6th Ave #40, New York, NY 10019

---

**E-mail Address:**

ngulyako@wsgr.com

---

**Home Telephone:**

3475523102

---

**Home Address:**

2309 ditmars blvd apt 1

---

*Neil*

Neil (Jun 23, 2024 09:12 EDT)

6.23.24

---

**Signature****Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*








# Financial Disclosure

Final Audit Report

2024-06-23

Created:	2024-06-12
By:	Wanda Andujar (andujar@nycmcs.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAI_OWzOykNFt5qq-X_RDsX1JM0eKH2grP

## "Financial Disclosure" History

-  Document created by Wanda Andujar (andujar@nycmcs.org)  
2024-06-12 - 5:03:49 PM GMT- IP address: 208.253.168.78
-  Document emailed to Neil (gulyakoneil@gmail.com) for signature  
2024-06-12 - 5:03:54 PM GMT
-  Email viewed by Neil (gulyakoneil@gmail.com)  
2024-06-18 - 6:36:48 PM GMT- IP address: 74.125.210.66
-  Email viewed by Neil (gulyakoneil@gmail.com)  
2024-06-21 - 9:43:00 PM GMT- IP address: 66.102.8.33
-  Email viewed by Neil (gulyakoneil@gmail.com)  
2024-06-23 - 1:10:36 PM GMT- IP address: 74.101.0.138
-  Document e-signed by Neil (gulyakoneil@gmail.com)  
Signature Date: 2024-06-23 - 1:12:27 PM GMT - Time Source: server- IP address: 74.101.0.138
-  Agreement completed.  
2024-06-23 - 1:12:27 PM GMT

<b>Disclosure of Financial Interest by a Current or Former Trustee</b>
--

**Trustee Name:**

Haldun Mutlu

---

**Name of Charter School Education Corporation:**

New York City Montessori Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest



*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

+1 (631) 291-3269

---

**Business Address:**

4001 Maple Avenue, Suite 301, Dallas, TX 75219

---

**E-mail Address:**

haldun.mutlu@gmail.com

---

**Home Telephone:**

+1 (631) 291-3269

---

**Home Address:**

2500 N Houston Street, Apt 2002, Dallas, TX 75219

---

*Haldun Mutlu*

Haldun Mutlu (Jun 20, 2024 00:59 CDT)

06/20/2024

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*










# Financial Disclosure

Final Audit Report

2024-06-20

Created:	2024-06-12
By:	Wanda Andujar (andujar@nycmcs.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAzfv7TJdweTDbPzjHvDK3Bq8TepvbbMke

## "Financial Disclosure" History

-  Document created by Wanda Andujar (andujar@nycmcs.org)  
2024-06-12 - 5:04:46 PM GMT- IP address: 208.253.168.78
-  Document emailed to Haldun (haldun.mutlu@gmail.com) for signature  
2024-06-12 - 5:04:53 PM GMT
-  Email viewed by Haldun (haldun.mutlu@gmail.com)  
2024-06-14 - 5:23:42 AM GMT- IP address: 66.102.8.32
-  Email viewed by Haldun (haldun.mutlu@gmail.com)  
2024-06-18 - 6:40:07 PM GMT- IP address: 74.125.214.6
-  Email viewed by Haldun (haldun.mutlu@gmail.com)  
2024-06-19 - 5:09:39 PM GMT- IP address: 66.102.7.200
-  Email viewed by Haldun (haldun.mutlu@gmail.com)  
2024-06-20 - 5:55:33 AM GMT- IP address: 66.249.80.166
-  Signer Haldun (haldun.mutlu@gmail.com) entered name at signing as Haldun Mutlu  
2024-06-20 - 5:59:04 AM GMT- IP address: 71.150.217.6
-  Document e-signed by Haldun Mutlu (haldun.mutlu@gmail.com)  
Signature Date: 2024-06-20 - 5:59:06 AM GMT - Time Source: server- IP address: 71.150.217.6
-  Agreement completed.  
2024-06-20 - 5:59:06 AM GMT

<b>Disclosure of Financial Interest by a Current or Former Trustee</b>
--

**Trustee Name:**

Raymond Wong

---

**Name of Charter School Education Corporation:**

Choice charter school

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☒ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☒ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☒ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☒ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

201-655-2785

**Business Address:**

214 50<sup>th</sup> Ave, Apt 304w, LIC NY 11101

**E-mail Address:**

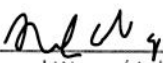
rwong.evrissi@gmail.com

**Home Telephone:**

201-655-2785

**Home Address:**

214 50<sup>th</sup> Ave, Apt 304w, LIC NY 11101

  
Raymond Wong (Jul 20, 2024 04:02 EDT)

7/20/2024

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*





**New York City Montessori Charter School  
Board of Trustees Monthly Meeting**

Via Video Conference  
October 18, 2023 9:30 a.m.

**Call to order.** The meeting was convened at 9:35 am by Jason Garcia, Bobby Kat Irina Shaorshadze, Michelle Ife Irukera, Denis-Cummings Clay, Kathryn Creech, Anthony R Jordan, Jason Garcia, Michael Gosset, Ray Wong, Hal Mutlu, Abeku Hayes (Principal), were present.

**Public Comments.** There were no members of the public present.

**Minutes.** The prior minutes are approved. Hal Submitted motion, Michelle second.

**Dashboard Review and the Principal's Report.** Principal Hayes provided his report, based on the financial analysis, the school does not have the capacity to operate past December 31, 2023. Abeku discussed conversations with Neil and attorney per leasehold condo. Four proposed Resolutions were shared with the board. Pros of Merger are the 1.5 million deficit, half of which is rent, will be covered. Cons are a merger that takes one year. Need 55 more students for a viable cash flow. Due to a tight timeline, decisions need to be made quickly. Option two is a shut down on 12/31/23. Pros are the financial obligations are met without debt, cons are notice is required which would result in early resignations further agitating financial deficit. Option 3 is relocation to a DOE space. The singular Pro is Con is the temporary nature of a 3 year stay. Furthermore there is not a proof of concept that is less than 6 years old of a similar move being successful for other private schools in similar challenges. There is no aid from the government for charter schools. Option 4 is to request a rent concession. Con is possible attrition in student and staff, behavioral challenges. Need board approval to ask the landlord for rent concession. Abeku notes the best and most realistic two options are a shut down or receiving rent concession from the landlord. After board discussion, Abeku stressed the importance of giving enough notice to staff and being able to find new placement for students as top priority.

**Family Association.** Principle Hayes reports due to ongoing priorities, family association efforts have been paused

**Education Committee Report.** Dr. Clay provided an overview of the Education Committee's meeting. The goal has been modified to what is appropriate now. There have been adjustments to the curriculum. Edits have been submitted and emailed to The Board. Motion to approve the goal. Abeku discusses changes of standards already made and tracks changes. Dr. Clay moves the goals discussed for Academic year for 2023-2024 be approved. Hal seconds motion. Motion passed.

**Finance Committee Report.** Hal Mutlu reported. Jason Garcia adds there will be a future meeting.

**Building & Grounds Committee Report.** Principle Hayes reports no major issues. Elevator is working currently but has not been working for longer than four days. Major issues from the previous floods have been resolved. There still needs to be attention to the bullet holes in the windows.

**Committee Reports.** All Committees reported.

**Next Meeting.** November 15, 2023..

**Adjournment: 10:10 AM**

Respectfully submitted,

/s Kathryn Creech

Kathryn Creech

Attachment A

*(see attached)*

**New York City Montessori Charter School  
Board of Trustees Monthly Meeting**

Via Video Conference  
September 20, 2023 9:30 a.m.

**Call to order.** The meeting was convened at 9:36am. Neil Gulyako (Chair), Michelle Ife Irukera, Neil Gulyako, Kathryn Creech, Anthony R Jordan, Jason Garcia, Michael Gosset, Denise Cummings-Clay, Hal Mutlu, Abeku Hayes (Principal), were present.

**Public Comments.** There were no members of the public present.

**Minutes.** The prior minutes will be reviewed at the following Board meeting.

**Dashboard Review and the Principal's Report.** Principal Hayes provided his report, noting that test scores have been released but cannot be discussed before a public meeting of the Board at this time. Abeku expected to be able to provide the scores to the Board at the next meeting. Abeku also walked the Board through the cost-cutting measures the School has been undertaking, including the consolidation of certain classrooms and elimination of positions. Lastly, Principal Hayes provided an overview of the outstanding repairs needed in the building and indicated that he will begin implementing a plan to increase enrollment through more social media outreach. **Building & Grounds Committee Report.** The Buildings & Grounds Committee did not have any updates to share with the Board at this time.

**Education Committee Report.** The Education Committee provided an overview of the Education Committee's meeting. The Chair requested that the Committee review the School's Manual and Handbook and any edits to such documents to be presented to the Board during October Board meeting. Further, the Board and the Committee discussed advocacy issues of an oversaturation of charter schools and asked the Committee to prepare a recommendation to the Board regarding the same. **Finance Committee Report.** Hal Mutlu reported there were no updates to present at the moment.

**Committee Reports.** All Committees reported.

**Next Meeting.** October 18, 2023..

**Adjournment: 10:09 AM**

Respectfully submitted,

/s Kathryn Creech

Kathryn Creech



**New York City Montessori Charter School  
Board of Trustees Monthly Meeting**

In Person & Via Video Conference  
January 17, 2024 9:30 a.m.

**Call to order.** The meeting was convened at 9:30 am by Neil Gulyako. Bobby Katumkeeryil, Denis-Cummings Clay, Jason Garcia, Ray Wong, Hal Mutlu, and Abeku Hayes (Principal), were present.

**Public Comments.** No public comments.

**Minutes.** The prior minutes were approved.

**Dashboard Review and the Principal's Report.** Principal Hayes provided his report.

Principal Hayes discussed the conversations with potential merger candidates he has had and requested Board approval to provide financials to Classic Charter School for purposes of a merger. The Board agreed to provide approval in writing following the Board meeting and after Principal Hayes provided the Board with an NDA to provide to Classic Charter School along with the financials.

**Committee Reports.**

**Family Association.** No Family Associate report.

**Education Committee Report.** The Education Committee reported on recent discussions regarding the schools status.

**Finance Committee Report.** Hal Mutlu reported on the schools finances and discussed ways to continue to reduce School spend.

**Building & Grounds Committee Report.** No Building & Grounds report.

**Adjournment: 9:52 AM**

Respectfully submitted,

/s Neil Gulyako

Neil Gulyako

**New York City Montessori Charter School  
Board of Trustees Monthly Meeting**

In Person & Via Video Conference  
February 21, 2024 9:35 a.m.

**Call to order.** The meeting was convened at 9:30 am by Neil Gulyako. Bobby Katumkeeryil, Denis-Cummings Clay, Ray Wong, Hal Mutlu, and Abeku Hayes (Principal), were present.

**Public Comments.** No public comments.

**Minutes.** The prior minutes were approved.

**Dashboard Review and the Principal's Report.** Principal Hayes discussed the status of conversations regarding the school's merger as well the school's up trending financials.

**Committee Reports.**

**Family Association.** No Family Association report.

**Education Committee Report.** No Education Committee report.

**Finance Committee Report.** Hal Mutlu reported on the schools finances.

**Building & Grounds Committee Report.** No Building & Grounds report.

**Adjournment: 9:55 AM**

Respectfully submitted,

/s Neil Gulyako

Neil Gulyako

**New York City Montessori Charter School  
Board of Trustees Monthly Meeting**

In Person & Via Video Conference  
December 20, 2023 9:30 a.m.

**Call to order.** The meeting was convened at 9:30 am by Neil Gulyako. Denis-Cummings Clay, Jason Garcia, Ray Wong, Hal Mutlu, Anthony Jordan, Kathryn Creech, and Abeku Hayes (Principal), were present.

**Public Comments.** No public comments.

**Minutes.** The prior minutes were approved.

**Dashboard Review and the Principal's Report.** Principal Hayes provided his report. Principal Hayes discussed the ongoing conversations about a potential merger and provided the Board with an overview of the School's financial outlook going into 2024.

**Committee Reports.**

**Family Association.** No Family Association report.

**Education Committee Report.** The Education Committee reported on recent discussions regarding merger conversations as they related to changes to curriculum and other information that would be helpful for the Board to understand ahead of finalizing any merger.

**Finance Committee Report.** Hal Mutlu reported on the schools finances and discussed ways to continue to reduce School spend.

**Building & Grounds Committee Report.** No Building & Grounds report.

**Adjournment: 10:04 AM**

Respectfully submitted,

/s Neil Gulyako

Neil Gulyako



**New York City Montessori Charter School  
Board of Trustees Monthly Meeting**

In Person & Via Video Conference  
November 15, 2023 9:30 a.m.

**Call to order.** The meeting was convened at 9:33 am by Neil Gulyako (in-person). Bobby Katumkeeryil, Michelle Ife Irukera, Denis-Cummings Clay (in-person), Kathryn Creech, Jason Garcia, Ray Wong, Hal Mutlu, and Abeku Hayes (Principal), were present. Lisa Long (NYSED) was also present.

**Public Comments.** No public comments.

**Minutes.** The prior minutes are approved.

**Dashboard Review and the Principal's Report.** Principal Hayes provided his report. Principal Hayes reported that the School has reduced its deficit by 2/3<sup>rd</sup>. Principal Hayes describes all the efforts that the School, including teachers, parents, and children were taking to help ensure that the school would obtain the funding it needed to remain open. Principal Hayes indicated that the Board may need to decide whether to begin closing procedures by the next Board meeting in December.

Abeku reports the possibility of mergers. Candidates will set up booths for a school fair at the school to provide opportunity for families to collect information. Classical Charter School is interested in absorbing entire classrooms, both teachers and students.

**Committee Reports.**

**Family Association.** Principle Hayes reports families will be recording testimonials for social media advertising. Each family is taking five flyers a day for guerilla marketing, handing out flyers in the street.

**Education Committee Report.** Dr. Clay provided an overview of the Education Committee's meeting. Strategies were discussed to alleviate the school's problems. Dr. Clay describes Board members of Neil, former SBOEDC president, being instrumental to the beginnings of the school by way of introducing school founders to the landlord's family. School provides a unique Montessori-designed learning environment provided by a qualified architect. Jason Garcia offers to reach out to Neil to ask for support with landlord abatement.

**Finance Committee Report.** Hal Mutlu reported. Several reports have been completed by CSBM. Hal suggests all board members review the cash flow tab in the finance report. Absent cash injection, school has until April for working cash flow.

**Building & Grounds Committee Report.** Neil provided the report, describing the meeting with the School's landlord to request a rent abatement. Landlord has not responded to whether or not he will consider, but the School should proceed under the assumption that school will not receive any rent abatement. Update will be given at next meeting

**Other Business.** Jason Garcia reported a proposed November 28th meeting at the school with Councilwoman Ayala. Post meeting, councilwoman will let The Board know if there are any emergency operational funds that could contribute to the proposed \$440,000 debt ceiling.

**Next Meeting.** December 13, 2023.

**Adjournment: 10:04 AM**

Respectfully submitted,

/s Kathryn Creech

Kathryn Creech



**New York City Montessori Charter School  
Board of Trustees Monthly Meeting**

Via Video Conference  
March, 22, 2024 9:30 a.m.

**Call to order.** The meeting was convened at 9:35 am by Jason Garcia, Denis-Cummings Clay, Kathryn Creech, Michael Gosset, Ray Wong, Abeku Hayes (Principal), were present.

**Public Comments.** There were no members of the public present.

**Minutes.**

**Dashboard Review and the Principal's Report.** Principal Hayes reports NYCMCS is slated to begin next school year in its current independent capacity. There is a \$400,000 approved deficit. Actions taken include elimination of additional staff and collapsed classrooms. Current operating margin is \$2,000 with a current enrollment of 200 out of the potential Charter cap of 250. This budget will remain through the end of year. Principal Hayes reports the current lease remains under contract until 2026, while the Leasehold Condo arrangement remains the most desirable option to the Landlord. Additional options such as Summer Rising school, where the school is awarded \$2,000 per student is an interesting prospect although only 50 parents responded that they would like summer school. This response does not produce enough revenue to offset the additional expenses. Summer rising could be viable if NYCMS rented other portions of the school. Variable expenses increase substantially for summer programming due to operating more of the building and paying a higher hourly rate for certified teachers. The Principal's opinion is that the school can continue to operate successfully with low margin for contingency. A merger remains the most viable option of sustainability. Computer based state testing for 5th grade is coming up next month and NYCMCS 5th graders have completed many test modules successfully. The contribution NYCMS offers to a merger is intellectual property of special education in lieu of finances. Deadline is the end of October / November to submit an application. Principal proposed a future meeting to establish the wants of NYCMS in the merger. Principal Hayes stated the need to establish NYCMS as a self-sustaining entity and for the State to obtain a documented meeting of the minds for a successful merger. Principal Hayes reports a higher than anticipated surplus of \$32,000 at end of the current year. Board has asked for Principal Hayes to submit a Pros/Cons list of anticipated merger.

**Building & Grounds Committee Report.** Jason Garcia reports no further information on building grounds.

**Education Committee Report.** Dr. Clay Michael Gossman reports need of further review. **Finance Committee Report.** Principal Hayes reports. Next year teachers will use photocopies and current curriculums in order to adhere to budget. NYCMCE will use government funds to purchase replacement texts. Only spending since October has been tablecloths for fairs and mailing letters. Spending has been kept extremely low. Staff has covered items out of pocket.

**Family Association.** Principal Hayes reports the parent population has changed drastically, current families are less concerned to participate in moving things forward. Reports the need of the family association to be more collaborative and assume more ownership over meetings.

**Special Committee Reports.** Nothing to report

**Committee Reports.** All Committees reported.

**Next Meeting.** April X, 2023.

**Adjournment: 10:30 AM**

Respectfully submitted,

/s Kathryn Creech

Kathryn Creech



**New York City Montessori Charter School  
Board of Trustees Monthly Meeting**

In Person & Via Video Conference  
June 21, 2024 9:32 a.m.

**Call to order.** The meeting was convened at 9:32 am by Neil Gulyako. Bobby Katumkeeryil, Denis-Cummings Clay, Ray Wong, Hal Mutlu, Anthony Jordan, Jason Garcia, Michelle Ife Irukera, and Abeku Hayes (Principal), were present.

**Public Comments.** No public comments.

**Minutes.** The prior minutes were approved.

**Dashboard Review and the Principal's Report.** Principal Hayes provided an overview of the completion of the school year and the outlook into 2024.

**Committee Reports.**

**Family Association.** No Family Association report.

**Education Committee Report.** The Education Committee reported on the 2024 curriculum and education outlook.

**Finance Committee Report.** Hal Mutlu reported on the schools finances, including, specifically the projected spend for 2024 and means to decrease such spend.

**Building & Grounds Committee Report.** No Building & Grounds report.

**Elections.** The Board held elections for its seats. All trustees continued to hold their positions, except that Mr. Anthony Jordan was elected the head of the education committee.

**Scheduling.** The Board discussed the schedule for Board meetings for the remainder of 2023 and for 2024. The Board agreed to maintain the same schedule and to meet on the 3<sup>rd</sup> Wed. of every month. The Board also agreed that each head of each committee would establish their own schedule for the remainder of 2023 and 2024.

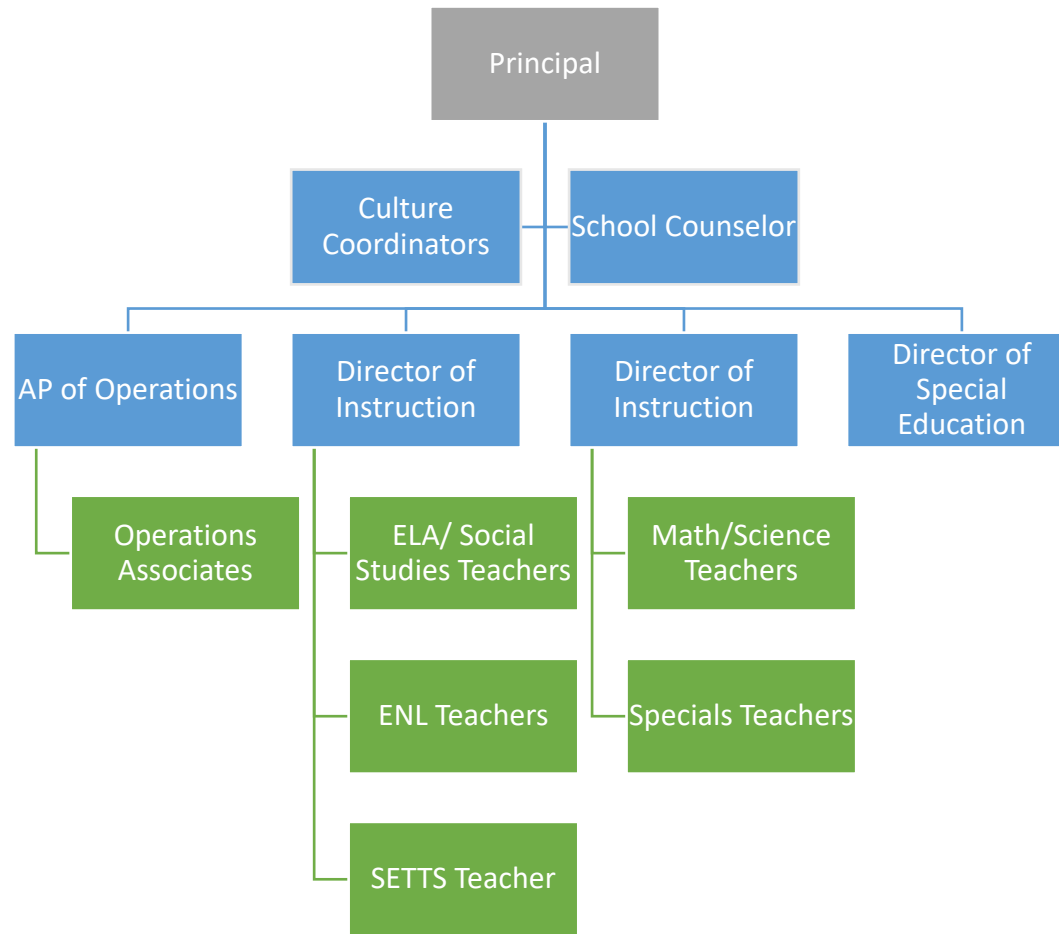
**Adjournment: 10:55 AM**

Respectfully submitted,

/s Neil Gulyako

Neil Gulyako

# 2023/2024 School Organization Structure







## 2024-25 School Calendar

August 2024						
Su	M	Tu	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
						0

September 2024						
Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					
						20

October 2024						
Su	M	Tu	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
						19

November 2024						
Su	M	Tu	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
						18

December 2024						
Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
						15

January 2025						
Su	M	Tu	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
						19

February 2025						
Su	M	Tu	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	
						15

March 2025						
Su	M	Tu	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					15

April 2025						
Su	M	Tu	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			
						21

May 2025						
Su	M	Tu	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
						21

June 2025						
Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					
						17

July 2025						
Su	M	Tu	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
						0

### CALENDAR KEY

	First/Last Day of School
	School Closed/Holidays
	Teacher In-Service. NO STUDENTS
	State Test Administration
	Parent Teacher Conferences
	End of the Trimester
	End of the Report Period
	School Events

## Calendar Details

Date(s)	Details
Aug. 29	Family Orientation Night (4pm-6pm)
Sept. 2	School Closed (Labor Day)
Sept. 3	First Day of School (All Students Remote)
Sept. 3-4	PreK Phase in Days (7:45 AM-11:00 AM)
Sept. 3-4	Remote Instruction- All K-5 Students Remote
Sept. 5	First Day of School On-site
Oct. 3-4	School Closed (Rosh Hashanah)
Oct. 11	School Closed (Yom Kippur)
Oct. 14	School Closed (Indigenous People's Day)
Oct. 18	End of Report Period 1
Nov. 5	Remote Instruction- Election Day
Nov. 11	Schools Closed (Veterans Day)
Nov. 18	School Picture Day
Nov. 27	Thanksgiving Celebration- <b>Early Dismissal (12pm Dismissal)</b>
Nov. 28-29	School Closed (Thanksgiving)
Dec. 6	End Of Trimester 1
Dec. 11-12	Parent Teacher Conference
Dec. 23- Jan. 3	Winter Recess
Jan. 20	School Closed (Martin Luther King Jr. Day)
Jan. 31	End of Report Period 3
Feb. 3-7	School Closed (Mid-Winter Recess)
Mar. 21	End of Trimester 2
Mar. 24-28	School Closed (Spring Break)
Mar. 31	School Closed (Ed al-Fitr)
Apr. 2-3	Parent Teacher Conference
Apr. 8-9	State Test Administration- 3 <sup>rd</sup> Grade ELA
Apr. 14	NYSESLAT Speaking Test Administration Window Opens (Test Window: April 14 <sup>th</sup> - May 23 <sup>rd</sup> )
Apr. 15-16	State Test Administration- 4 <sup>th</sup> Grade ELA
Apr. 18	School Closed (Good Friday)
Apr. 22-23	State Test Administration- 5 <sup>th</sup> Grade ELA
Apr. 29-30	State Test Administration- 3 <sup>rd</sup> Grade Mathematics
May 6-7	State Test Administration- 4 <sup>th</sup> Grade Mathematics
May 9	End of Report Period 5
May 12	NYSESLAT Listening, Reading, Writing Test Administration Window Opens (Test Window: May 12 <sup>th</sup> - May 23 <sup>rd</sup> )
May 13-14	State Test Administration- 5 <sup>th</sup> Grade Mathematics
May 20-21	State Test Administration- 5 <sup>th</sup> Grade Science
May 26	School Closed (Memorial Day)
June 5	School Closed (Eid Al-Adha)
June 19	School Closed (Juneteenth)
June 20	End of Trimester 3
June 24-25	Parent Teacher Conference (OPTIONAL)
June 26	Last Day of School for Students

	<b>Early Dismissal (12pm Dismissal)</b>
June 27	Teacher EOY PD- No Students



2024-25 Calendario Escolar

Augusto 2024						
Su	M	Tu	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
						0

Septiembre 2024						
Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					
						20

Octubre 2024						
Su	M	Tu	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
						19

Noviembre 2024						
Su	M	Tu	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
						18

Diciembre 2024						
Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
						15

Enero 2025						
Su	M	Tu	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
						19

Febrero 2025						
Su	M	Tu	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	
						15

Marzo 2025						
Su	M	Tu	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					15

Abril 2025						
Su	M	Tu	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			
						21

Mayo 2025						
Su	M	Tu	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
						21

Junio 2025						
Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					
						17

Julio 2025						
Su	M	Tu	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
						0

CALENDAR KEY

	Primer/último día de clases
	Escuela cerrada/días festivos
	Maestro en servicio. Sin estudiantes
	Administracion de examene estales

	Conferencias de padres y profesores
	Fin del trimestre
	Fin del período del informe
	Eventos escolares
	Instrucción remota



## Detalles del Calendario

Date(s)	Details
Aug. 29	Noche de orientación familiar (4:00 p. m. a 6:00 p. m.)
Sept. 2	Escuela cerrada (Día del Trabajo)
Sept. 3	Primer día de escuela (todos los estudiantes de K-5 remotos)
Sept. 3-4	Fase de PreK en días (7:45 a. m. a 11:00 a. m.)
Sept. 3-4	Instrucción remota - Todos los estudiantes de K-5 remotos
Sept. 5	Primer día de clases en el sitio
Oct. 3-4	Escuela cerrada (Rosh Hashaná)
Oct. 11	Escuela cerrada (Yom Kipur)
Oct. 14	Escuela cerrada (Día de los Pueblos Indígenas)
Oct. 18	Fin del período 1 del informe
Nov. 5	Instrucción remota: día de las elecciones
Nov. 11	Escuelas cerradas (Día de los Veteranos)
Nov. 18	Día de fotos escolares
Nov. 27	Celebración de Acción de Gracias: <b>salida temprana (salida a las 12:00 p. m.)</b>
Nov. 28-29	Escuela cerrada (Acción de Gracias)
Dec. 6	Fin del trimestre 1
Dec. 11-12	Conferencia de padres y maestros
Dec. 23- Jan. 3	Receso de invierno
Ene., 20	Escuela cerrada (Día de Martin Luther King Jr.)
Ene. 31	Fin del período 3 del informe
Feb. 3-7	Escuela cerrada (receso de mediados de invierno)
Mar. 21	Fin del trimestre 2
Mar. 24-28	Escuela cerrada (vacaciones de primavera)
Mar. 31	Escuela cerrada (Ed al-Fitr)
Abr. 2-3	Conferencia de padres y maestros
Abr. 8-9	Administración de exámenes estatales: ELA de tercer grado
Abr. 14	Se abre la ventana de administración del examen de expresión oral de NYSESLAT (Período de prueba: del 14 de abril al 23 de mayo)
Abr. 15-16	Administración de exámenes estatales: ELA de 4.º grado
Abr. 18	Escuela cerrada (Viernes Santo)
Abr. 22-23	Administración de exámenes estatales: ELA de quinto grado
Abr 29-30	Administración de exámenes estatales: matemáticas de tercer grado
May. 6-7	Administración de exámenes estatales: matemáticas de cuarto grado
May. 9	Fin del período del informe 5
May. 12	Se abre la ventana de administración de pruebas de comprensión auditiva, lectura y escritura de NYSESLAT (Período de prueba: del 12 al 23 de mayo)
May. 13-14	Administración de exámenes estatales: matemáticas de quinto grado
May. 20-21	Administración de exámenes estatales: ciencias de quinto grado

May. 26	Escuela cerrada (Día de los Caídos)
Jun. 5	Escuela cerrada (Eid Al-Adha)
Jun. 19	Escuela cerrada (19 de junio)
Jun. 20	Fin del trimestre 3
Jun. 24-25	Conferencia de padres y maestros (OPCIONAL)
Jun. 26	Último día de clases para estudiantes <b>Salida Temprana (Salida a las 12:00 p.m.)</b>
Jun. 27	Profesor EOY PD- No hay estudiantes

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Financial Statements

June 30, 2024 and 2023

## **Independent Auditors' Report**

**Board of Trustees**  
**Choice Charter School**  
**(Formerly New York City Montessori Charter School)**

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of Choice Charter School (formerly New York City Montessori Charter School) (the "School") (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Uncertainty Regarding Going Concern***

The accompanying financial statements have been prepared assuming that the School will continue as a going concern. As discussed in Note 3 to the financial statements, the School has experienced a decline in student enrollment and the School's statement of financial position at June 30, 2024 shows a working capital deficit, which raises substantial doubt about its ability to continue as a going concern. Management's evaluation of these conditions and management's plan regarding those matters are also described in Note 3. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.



**Board of Trustees  
Choice Charter School  
(Formerly New York City Montessori Charter School)**  
Page 3

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2024, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

*PKF O'Connor Davies, LLP*

Harrison, New York  
October 23, 2024

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Statements of Financial Position

	June 30,	
	2024	2023
<b>ASSETS</b>		
Current Assets		
Cash	\$ 57,704	\$ 1,052,083
Grants and contracts receivable	298,150	157,628
Prepaid expenses and other current assets	292,444	371,341
Total Current Assets	648,298	1,581,052
Property and equipment, net	195,595	258,164
Right-of-use assets - operating lease, net	4,794,928	6,307,254
Security deposits	234,391	251,806
Restricted cash	100,004	100,000
	<u>\$ 5,973,216</u>	<u>\$ 8,498,276</u>
 <b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities		
Accounts payable and accrued expenses	\$ 97,423	\$ 236,161
Accrued payroll and payroll taxes	196,560	338,537
Refundable advances	-	157,956
Operating lease liabilities	1,412,335	1,361,493
Total Current Liabilities	1,706,318	2,094,147
Operating lease liabilities, less current portion	3,392,028	4,943,966
Total Liabilities	5,098,346	7,038,113
Net assets, without donor restrictions	874,870	1,460,163
	<u>\$ 5,973,216</u>	<u>\$ 8,498,276</u>

See notes to financial statements

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Statements of Activities

	Year Ended June 30,	
	2024	2023
<b>REVENUE AND SUPPORT</b>		
State and local per pupil operating revenue		
General and special education	\$ 4,726,164	\$ 5,009,954
Universal pre-kindergarten	202,380	333,927
Facilities	365,745	415,506
Federal grants	378,316	939,750
Federal E-Rate & IDEA	81,953	64,600
State grants	2,946	18,840
Other income	16,780	41,453
Total Revenue and Support	<u>5,774,284</u>	<u>6,824,030</u>
<b>EXPENSES</b>		
Program Services		
Regular education	4,330,816	4,397,444
Special education	1,122,440	1,717,862
Other education	20,148	17,677
Total Program Services	<u>5,473,404</u>	<u>6,132,983</u>
Supporting Services		
Management and general	886,173	831,579
Total Expenses	<u>6,359,577</u>	<u>6,964,562</u>
Change in Net Assets	(585,293)	(140,532)
<b>NET ASSETS, WITHOUT DONOR RESTRICTIONS</b>		
Beginning of year	<u>1,460,163</u>	<u>1,600,695</u>
End of year	<u>\$ 874,870</u>	<u>\$ 1,460,163</u>

See notes to financial statements

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Statement of Functional Expenses  
Year Ended June 30, 2024

	No. of Positions	Program Services			Management and General	Total
		Regular Education	Special Education	Other Education		
Personnel Services Costs						
Administrative staff personnel	7	\$ 294,931	\$ 35,310	\$ 8,828	\$ 310,545	\$ 649,614
Instructional personnel	26	1,577,330	490,285	-	-	2,067,615
Total Personnel Services Costs	33	1,872,261	525,595	8,828	310,545	2,717,229
Fringe benefits and payroll taxes		602,376	144,748	2,840	99,915	849,879
Legal services		-	-	-	10,172	10,172
Accounting and audit services		-	-	-	32,750	32,750
Other purchased, professional and consulting services		146,020	35,088	688	158,644	340,440
Building and land rent/lease		1,361,727	327,217	6,420	225,864	1,921,228
Insurance		44,369	10,662	209	7,359	62,599
Utilities		57,313	13,772	270	9,507	80,862
Supplies and materials		57,304	19,834	-	-	77,138
Equipment and furnishings		17,639	4,239	83	2,926	24,887
Marketing and recruitment		28,232	6,784	133	4,683	39,832
Technology		29,594	7,111	140	4,909	41,754
Office expense		69,633	16,733	328	11,544	98,238
Depreciation and amortization		44,348	10,657	209	7,355	62,569
Total Expenses		\$ 4,330,816	\$ 1,122,440	\$ 20,148	\$ 886,173	\$ 6,359,577

See notes to financial statements

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Statement of Functional Expenses  
Year Ended June 30, 2023

	No. of Positions	Program Services			Management and General	Total
		Regular Education	Special Education	Other Education		
Personnel Services Costs						
Administrative staff personnel	6	\$ 229,880	\$ 34,450	\$ 8,612	\$ 272,942	\$ 264,332
Instructional personnel	44	1,878,294	825,926	-	2,704,220	-
Total Personnel Services Costs	50	2,108,174	860,376	8,612	2,977,162	264,332
Fringe benefits and payroll taxes		534,708	201,027	2,184	737,919	67,044
Legal services		-	-	-	-	2,558
Accounting and audit services		-	-	-	-	52,250
Other purchased, professional and consulting services		130,262	48,973	532	179,767	215,663
Building and land rent/lease		1,258,659	473,202	5,142	1,737,003	157,816
Insurance		33,400	12,557	136	46,093	4,188
Utilities		73,457	27,617	300	101,374	9,210
Supplies and materials		68,370	22,593	-	90,963	-
Equipment and furnishings		16,326	6,138	67	22,531	2,048
Staff development		7,898	2,969	32	10,899	991
Marketing and recruitment		7,412	2,787	30	10,229	930
Technology		33,880	12,737	138	46,755	4,248
Student services		1,540	509	-	2,049	-
Office expense		84,759	31,866	346	116,971	10,626
Depreciation and amortization		38,599	14,511	158	53,268	4,840
Bad debt expense		-	-	-	-	34,835
Total Expenses		\$ 4,397,444	\$ 1,717,862	\$ 17,677	\$ 6,132,983	\$ 831,579
						\$ 6,964,562

See notes to financial statements

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Statements of Cash Flows

	Year Ended June 30,	
	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ (585,293)	\$ (140,532)
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation and amortization	62,569	58,108
Amortization of right-of-use assets - operating lease	1,512,326	1,456,996
Bad debt expense	-	34,835
Changes in operating assets and liabilities		
Grants and contracts receivable	(140,522)	755,551
Prepaid expenses and other current assets	78,897	(278,117)
Security deposits	17,415	(7,402)
Accounts payable and accrued expenses	(138,738)	62,070
Accrued payroll and payroll taxes	(141,977)	(10,043)
Refundable advances	(157,956)	157,535
Operating lease liabilities	(1,501,096)	(1,458,791)
Net Cash from Operating Activities	(994,375)	630,210
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Purchases of property and equipment	-	(177,034)
Net Change in Cash and Restricted Cash	(994,375)	453,176
<b>CASH AND RESTRICTED CASH</b>		
Beginning of year	1,152,083	698,907
End of year	\$ 157,708	\$ 1,152,083
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</b>		
Cash paid for amounts included in the measurement of lease liabilities	\$ 1,409,321	\$ 1,597,486
Right-of-use assets recognized upon adoption of new lease guidance	\$ -	\$ 7,764,250

See notes to financial statements

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Notes to Financial Statements  
June 30, 2024 and 2023

**1. Organization and Tax Status**

Choice Charter School (formerly New York City Montessori Charter School) (the “School”) is a New York State, not-for-profit educational corporation that was incorporated to operate a charter school pursuant to Article 56 of the Education Law of the State of New York. The School was granted a provisional charter on December 14, 2010 valid for a term of five years and renewable upon expiration by the Board of Regents of the University of the State of New York (“Board of Regents”). In 2022, the Board of Regents renewed the School’s charter for an additional four-year term expiring on June 30, 2026. The Board of Regents also approved a corporate name change to Choice Charter School. The School is an elementary school in the South Bronx neighborhood of New York that empowers its children to be critical thinkers and creative problem solvers with strong social skills so that they can succeed in their world and learn in their pursuit of higher education as they prepare for careers needed in the 21<sup>st</sup> century. Classes commenced in the Bronx, New York, in September 2011, and the School provided education to approximately 199 students in grades kindergarten through fifth during the 2023-2024 academic year.

Beginning in September 2014, the School was awarded an annual contract with the New York City Department of Education (“NYCDOE”) to operate a universal pre-kindergarten program. The NYCDOE renewed the School’s contract for one additional year expiring on June 30, 2025. The School provided education to approximately 22 students during the 2023-2024 academic year.

The New York City Department of Education provides free lunches and transportation directly to some of the School’s students. Such costs are not included in these financial statements. The School covers a portion of the cost of lunches for children not entitled to the free lunches.

Except for taxes that may be due for unrelated business income, the School is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and from state and local income taxes under comparable laws.

**2. Summary of Significant Accounting Policies**

***Basis of Presentation and Use of Estimates***

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly actual results could differ from those estimates.

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Notes to Financial Statements  
June 30, 2024 and 2023

**2. Summary of Significant Accounting Policies (*continued*)**

***Net Asset Presentation***

Resources for various purposes are classified for accounting and reporting purposes into net asset categories established according to nature and purpose as follows:

*Net assets without donor restrictions* - consist of resources available for the general support of the School's operations. Net assets without donor restrictions may be used at the discretion of the School's management and/or the Board of Trustees.

*Net assets with donor restrictions* – represents amounts restricted by donors for specific activities of the School or to be used at a future date. The School records contributions as net assets with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions. When a donor restriction expires, that is, when a time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. The School had no net assets with donor restrictions at June 30, 2024 and 2023.

***Restricted Cash***

Under the provisions of its charter, the School established an escrow account to pay for legal and audit expenses that would be associated with a dissolution, should it occur.

The following table provides a reconciliation of cash and restricted cash reported within the statements of financial position to the amounts presented in the statements of cash flows at June 30:

	2024	2023
Cash	57,704	\$ 1,052,083
Restricted cash	100,004	100,000
	<u>\$ 157,708</u>	<u>\$ 1,152,083</u>

***Property and Equipment***

The School follows the practice of capitalizing all expenditures for property and equipment with costs in excess of \$1,000 and a useful life in excess of one year. Leasehold improvements are amortized over the shorter of the term of the lease, inclusive of all renewal periods, which are reasonably assured, or the estimated useful life of the asset. Purchased property and equipment are recorded at cost at the date of acquisition. Minor costs of maintenance and repairs are expensed as incurred. All property and equipment purchased with government funding is capitalized, unless the government agency retains legal title to such assets, in which case it is expensed as incurred.



**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Notes to Financial Statements  
June 30, 2024 and 2023

**2. Summary of Significant Accounting Policies (*continued*)**

***Property and Equipment (*continued*)***

Depreciation and amortization is recognized on the straight-line method over the estimated useful lives of such assets as follows:

Computers and equipment	3 and 4 years
Furniture and fixtures	5 years
Website development	3 years
Software	3 years

Property and equipment are reviewed for impairment if the use of the asset significantly changes or another indicator of possible impairment is identified. If the carrying amount for the asset is not recoverable, the asset is written down to its fair value. There were no asset impairments for the years ended June 30, 2024 and 2023.

***Leases***

The School accounts for leases under Topic 842. The School determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use assets and operating lease liabilities on the accompanying statement of financial position. The School made the short-term lease election for leases with an initial term of less than 12 months.

Right-of-use assets represent the right to use underlying assets for the lease terms and lease liabilities represent the obligation to make lease payments arising from the leases. Operating lease right-of-use assets and liabilities are recognized at the lease commencement dates based on the present value of lease payments over the lease terms. When leases do not provide an implicit borrowing rate, the School uses a risk-free rate based on the information available at the commencement date in determining the present value of lease payments. The operating lease right-of-use assets includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the School will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease terms. The School's lease agreements do not contain any material residual value guarantees or material restrictive covenants. The School has lease agreements with lease and non-lease components, which are generally accounted for separately. The School's lease agreements do not contain any variable lease components. The School applies the short-term lease exemption to all of its classes of underlying assets.

***Refundable Advances***

The School records certain government operating revenue as refundable advances until related services are performed, at which time they are recognized as revenue.

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Notes to Financial Statements  
June 30, 2024 and 2023

**2. Summary of Significant Accounting Policies (*continued*)**

***Revenue and Support***

Revenue from the state and local governments resulting from the School's charter status, and based on the number of students enrolled, is recorded when services are performed in accordance with the charter agreement. Federal and other state and local funds are recorded when expenditures are incurred and billable to the government agency.

Contributions are recognized when the donor makes a promise to give to the School that is, in substance, unconditional. Grants and other contributions of cash are reported as net assets with donor restrictions if they are received with donor stipulations. Restricted contributions and grants that are made to support the School's current year activities are recorded as net assets without donor restrictions. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation.

***Marketing and Recruitment***

Marketing and recruitment costs are expensed as incurred for staff and student recruitment. Marketing and recruitment expense for the years ended June 30, 2024 and 2023 was \$39,832 and \$11,159.

***Functional Expense Allocation***

The majority of expenses can generally be directly identified with the program or supporting service to which they relate and are charged accordingly. Other expenses such as personnel service costs, fringe benefits and payroll taxes, other purchased professional and consulting services, and building and land rent/lease have been allocated among program and supporting services classifications on the basis of periodic time and expense studies and other basis as determined by management of the School to be appropriate.

***Accounting for Uncertainty in Income Taxes***

The School recognizes the effect of income tax positions only if those positions are more likely than not to be sustained. Management has determined that the School had no uncertain tax positions that would require financial statement recognition or disclosure. The School is no longer subject to examinations by the applicable taxing jurisdictions for years prior to June 30, 2021.

***Subsequent Events Evaluation by Management***

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is October 23, 2024.

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Notes to Financial Statements  
June 30, 2024 and 2023

**3. Management's Plan for Liquidity**

The School's statement of financial position at June 30, 2024 shows a cash balance of \$57,704, and a working capital deficit of \$1,058,020. Management is aware of the low balance in cash and working capital deficit which was caused by a decline in student enrollment over the past few years, post pandemic. Management is also of the need to raise funds and increase enrollment and has implemented a plan as follows:

- Increase student enrollment and recruiting efforts
- Reduce operating expenses
- Seek additional fund-raising initiatives

Management believes that the above initiatives will enable the School to meet its obligations as they become due.

**4. Grants and Contracts Receivable**

Grants and contracts receivable consist of federal, state, city entitlements and grants. The School expects to collect these receivables within one year. Management has assessed the need for an allowance and has determined that such an allowance is not necessary.

**5. Property and Equipment**

Property and equipment, net consists of the following at June 30:

	2024	2023
Computers and equipment	\$ 387,093	\$ 387,093
Furniture and fixtures	282,242	282,242
Website development	11,325	11,325
Software	4,816	4,816
Leasehold improvements	<u>418,177</u>	<u>418,177</u>
	1,103,653	1,103,653
Accumulated depreciation and amortization	<u>(908,058)</u>	<u>(845,489)</u>
	<u>\$ 195,595</u>	<u>\$ 258,164</u>

**6. Liquidity and Availability of Financial Assets**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use within one year of the statement of financial position date, are comprised of the following at June 30:

	2024	2023
Cash	\$ 57,704	\$ 1,052,083
Grants and contracts receivable	<u>298,150</u>	<u>157,628</u>
	<u>\$ 355,854</u>	<u>\$ 1,209,711</u>

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Notes to Financial Statements  
June 30, 2024 and 2023

**6. Liquidity and Availability of Financial Assets (continued)**

As part of the School's liquidity management plan, the status of grants and contracts receivable is monitored regularly and any excess cash is held in liquid instruments until it is required for operational use. The School will continue to rely on funding received from the New York City Department of Education to cover its future operating costs (see Note 8).

**7. Concentration of Credit Risk**

Financial instruments that potentially subject the School to concentrations of credit and market risk consist principally of cash and restricted cash on deposit with financial institutions, which from time to time may exceed the Federal Deposit Insurance Corporation ("FDIC") limit. The School does not believe that a significant risk of loss due to the failure of a financial institution presently exists. As of June 30, 2024 and 2023, approximately \$0 and \$900,000 of cash was maintained with an institution in excess of FDIC limits.

**8. Concentration of Revenue and Support**

The School receives a substantial portion of its revenue and support from the New York City Department of Education. For the years ended June 30, 2024 and 2023, the School received approximately 92% and 84% of its total revenue and support from the New York City Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, the School's finances could be materially adversely affected.

**9. Commitments**

In March 2012, the School entered into a 10-year non-cancelable operating lease for permanent office and classroom space beginning July 1, 2012. On July 7, 2022, the School entered into an amendment, effective July 1, 2022, to extend the term of the lease to July 30, 2027. Beginning July 1, 2022, the fixed minimum rent shall increase by 3% above the annual rent for the preceding year. The fixed minimum rent shall increase by 3% on the first day of July each subsequent year, until the end of term. Rent expense for the years ended June 30, 2024 and 2023 was \$1,626,442 and \$1,579,070.

In March 2022, the School entered into a 3-year operating lease for copier and printer equipment beginning April 1, 2022, with payments totaling \$4,604 due on a quarterly basis and terminating March 30, 2025.

Right-of-use assets consist of the following at June 30:

	2024	2023
Right-of-use asset - operating lease	\$ 7,764,250	\$ 7,764,250
Accumulated amortization	(2,969,322)	(1,456,996)
	<u>\$ 4,794,928</u>	<u>\$ 6,307,254</u>
Weighted average remaining lease term	2.99 years	3.99 years
Weighted average discount rate	3.35%	3.35%

**Choice Charter School**  
(Formerly New York City Montessori Charter School)

Notes to Financial Statements  
June 30, 2024 and 2023

**9. Commitments (*continued*)**

The future minimum lease payments under these leases are as follows for the years ending June 30:

2025	\$ 1,549,444
2026	1,725,493
2027	<u>1,777,257</u>
Total minimum lease payments	5,052,194
Present value discount	<u>(247,831)</u>
Present value of operating lease liabilities	4,804,363
Current portion	<u>(1,412,335)</u>
Operating lease liabilities, less current portion	<u><u>\$ 3,392,028</u></u>

**10. Contingency**

Certain grants and contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

\*\*\*\*\*

**Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

**Independent Auditors' Report**

**Board of Trustees  
Choice Charter School**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Choice Charter School (formerly New York City Montessori Charter School) (The "School") (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 23, 2024.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*PKF O'Connor Davies, LLP*

Harrison, New York  
October 23, 2024

**Board of Trustees**  
**Choice Charter School (Formerly Choice Charter School)**

Auditors' Communication on Internal Control

In planning and performing our audit of the financial statements of Choice Charter School (Formerly Choice Charter School) (the "School") as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the School's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified.

We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

This communication is intended solely for the information and use of management, audit committee, Board of Trustees, The State Education Department of the State University of New York, and others within the School, and is not intended to be and should not be used by anyone other than these specified parties.

*PKF O'Connor Davies, LLP*

Harrison, New York  
October 23, 2024





October 23, 2024

PKF O'Connor Davies, LLP  
500 Mamaroneck Avenue, Suite 301  
Harrison, NY 10528

This representation letter is provided in connection with your audits of the financial statements of Choice Charter School (the "Organization"), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (US GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

Expenditures of federal awards were below the \$750,000 threshold in the year then ended June 30, 2024 and we were not required to have an audit in accordance with *Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards ("Uniform Guidance")*, *Audits of States, Local Governments and Non-Profit Organizations* and *Government Auditing Standards*.

We confirm, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter, the following representations made to you during your audits:

### **Our Responsibilities**

- We acknowledge that we have fulfilled our responsibilities for:
  - The preparation and fair presentation of the financial statements in accordance with US GAAP;
  - The design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and
  - The design, implementation, and maintenance of internal control to prevent and detect fraud.
- We understand that the term "fraud" refers to intentional acts by one or more individuals among management, those charged with governance, employees, or third parties, involving the use of deception that results in a misstatement in financial statements. Two types of intentional misstatements are relevant to your audits – misstatements resulting from fraudulent financial reporting and misstatements resulting from misappropriation of assets. Fraudulent financial reporting involves intentional misstatements, including omissions of amounts or disclosures in financial statements to deceive financial statement users. Misappropriation of assets involves the theft of an entity's assets.

- In regard to the assistance with preparation of financial statements, disclosures, and tax preparation non-attest services performed by you, we have:
  - Assumed all management responsibilities;
  - Designated members of management who have suitable skill, knowledge, or experience to oversee the services;
  - Evaluated the adequacy and results of the services performed; and
  - Accepted responsibility for the results of the services.

## **Financial Statements**

- The financial statements referred to above are fairly presented in conformity with US GAAP and include all disclosures necessary for such fair presentation. With respect to the financial statements, we specifically confirm that:
  - The Organization's accounting policies, and the practices and methods followed in applying them, are appropriate and are as disclosed in the financial statements.
  - There have been no changes during the period audited in the Organization's accounting policies and practices.
  - All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
  - The appropriateness and consistency of the measurement processes used by management in determining accounting estimates.
  - That the assumptions appropriately reflect management's intent and ability to carry out specific courses of action.
  - That the disclosures related to accounting estimates are complete and appropriate.
  - That no subsequent event has occurred that would require adjustment to the accounting estimates or disclosures included in the financial statements.
- The following, where they exist, have been appropriately disclosed to you and accounted for and/or disclosed in the financial statements in accordance with the requirements of US GAAP:
  - The identity of all related parties and related party relationships and transactions.
  - Material concentrations. We understand that concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which it is reasonably possible that events could occur which would significantly disrupt normal finances within the next year.
  - Guarantees, whether written or oral, under which the Organization is contingently liable, including guarantee contracts and indemnification agreements.
  - The effects of all known actual, possible, pending or threatened litigation, claims, and assessments.
- The Organization does not have any uncertain tax positions that require disclosure or recognition in the financial statements.
- We have evaluated events subsequent to the date of the financial statements through the date of this letter, and no such events have occurred which would require adjustment or disclosure in the financial statements.

- We have assessed the Organization's ability to continue as a going concern and have concluded that the Organization will be able to continue as a going concern for at least one year from the date of this letter.

### **Information Provided**

- We have provided you with:
  - Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
  - All documents and records provided electronically are accurate and complete reproductions of the original documents and records.
  - Access to all minutes of the meetings of trustees, or summaries of actions of recent meetings for which minutes were not yet prepared.
  - Communications from regulatory agencies concerning noncompliance with or deficiencies in, financial reporting practices.
  - Additional information that you have requested from us for the purpose of the audit.
  - Unrestricted access to persons within the Organization from whom you determined it necessary to obtain audit evidence.
- We have disclosed to you our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- There are no deficiencies in the design or operation of internal control over financial reporting that are reasonably likely to adversely affect the Organization's ability to initiate, authorize, record, process, and report financial data reliably in accordance with US GAAP.
- We have no knowledge of any fraud or suspected fraud that affects the Organization and involves:
  - Management,
  - Employees who have significant roles in internal control, or
  - Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud or suspected fraud affecting the Organization's financial statements communicated by employees, former employees, regulators, or others.
- We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us; and we have identified and disclosed to you all laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.

- We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
- The Organization has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- The Organization is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Organization's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.
- We have a reasonable basis for the allocation of functional expenses.
- With respect to contributions:
  - Adequate controls are in place over the receipt and recording of contributions.
  - There were no unrecorded contributions or pledges at June 30, 2024 and 2023 that could materially affect the financial statements. In addition, we are unaware of any assets for which the Organization may be beneficiary as prescribed by probated wills or held in trusts by independent trustees at June 30, 2024 and 2023 which should be recorded in the financial statements.
- We have complied with all restrictions on resources (including donor restrictions) and all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance. This includes complying with donor restrictions to maintain an appropriate composition of assets needed to satisfy their restrictions.

## Hosting Services

We acknowledge that electronic portals used during the audit are only a method of transferring data and the data may be deleted by you at any time.

We are responsible for maintaining our financial and non-financial information, licensing and hosting of any applications, and downloading and retaining anything you uploaded to such portal in a timely manner.

  
 Abeku Hayes (Oct 31, 2024 15:28 EDT)

*Abeku Hayes, Principal*

  
 Hal Mutlu (Oct 31, 2024 15:22 CDT)

*Haldun Mutlu, Board Treasurer*



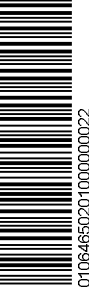
JPMorgan Chase Bank, N.A.  
P O Box 182051  
Columbus, OH 43218 - 2051

June 01, 2024 through June 28, 2024  
Primary Account: **000002974053601**

#### CUSTOMER SERVICE INFORMATION

Web site: **www.Chase.com**  
Service Center: **1-877-425-8100**  
Para Espanol: **1-888-622-4273**  
International Calls: **1-713-262-1679**  
We accept operator relay calls

00106465 DRE 802 219 18524 NNNNNNNNNN 1 000000000 Z9 0000  
NEW YORK CITY MONTESSORI CHARTER SCHOOL  
MONEY MARKET ACCOUNT  
423 E 138TH ST  
BRONX NY 10454-3041



### Good news – we reduced Non-Chase ATM Fees in more U.S. territories

As of February 20, 2024, we lowered the transaction fee from \$5 to \$3 for cash withdrawals made at non-Chase ATMs in American Samoa, Guam and the Northern Mariana Islands. We don't charge these fees when you use a Chase ATM.

We will continue to waive this fee for Chase Business Complete Checking<sup>SM</sup> accounts with Chase Military Banking benefits, Chase Platinum Business Checking<sup>SM</sup> and Chase Performance Business Checking<sup>®</sup> accounts.

Surcharge fees from the ATM owner/network may still apply. A Foreign Exchange Rate Adjustment Fee from Chase will apply for ATM withdrawals in the currency other than U.S. dollars.

You can find the current fee schedule in the **Additional Banking Services and Fees for Business Accounts** at [chase.com/business/disclosures](https://chase.com/business/disclosures).

If you have any questions, please call us at the number listed on this statement. We accept operator relay calls.

### CONSOLIDATED BALANCE SUMMARY

#### ASSETS

##### Checking & Savings

	ACCOUNT	BEGINNING BALANCE THIS PERIOD	ENDING BALANCE THIS PERIOD
Chase Platinum Business Checking	000002974053601	\$43,356.38	\$43,356.38
Chase Platinum Business Checking	000000926906520	4,093.68	6,342.63
Chase Business Premier Savings	000000926906504	100,002.86	100,004.37
<b>Total</b>		<b>\$147,452.92</b>	<b>\$149,703.38</b>
<b>TOTAL ASSETS</b>		<b>\$147,452.92</b>	<b>\$149,703.38</b>



June 01, 2024 through June 28, 2024  
Primary Account: 000002974053601

CHASE PLATINUM BUSINESS CHECKING

NEW YORK CITY MONTESSORI CHARTER SCHOOL  
MONEY MARKET ACCOUNT

Account Number: 000002974053601

CHECKING SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$43,356.38
Ending Balance	0	\$43,356.38

- Your Chase Platinum Business Checking account provides:
- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
  - 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
  - \$25,000 in cash deposits per statement cycle
  - Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.

SERVICE CHARGE SUMMARY

Monthly Service Fee	\$0.00
Other Service Charges	\$0.00
Total Service Charges	\$0.00

CHASE PLATINUM BUSINESS CHECKING

NEW YORK CITY MONTESSORI CHARTER SCHOOL  
DEBIT ACCOUNT

Account Number: 000000926906520

CHECKING SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$4,093.68
Deposits and Additions	1	5,000.00
ATM & Debit Card Withdrawals	17	-2,751.05
Ending Balance	18	\$6,342.63

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
06/21	Online Transfer From Chk ...6538 Transaction#: 21166504248	\$5,000.00
Total Deposits and Additions		\$5,000.00

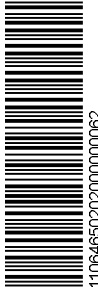


June 01, 2024 through June 28, 2024

Primary Account: 000002974053601

ATM & DEBIT CARD WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
06/03	Card Purchase 05/31 OTC Brands Inc 800-2280475 NE Card 7229	\$59.97
06/03	Card Purchase 06/02 Qr-Code-Generator.Com Bielefeld Card 7229	208.91
06/04	Card Purchase 06/03 Angies Cafe Bronx NY Card 7229	112.00
06/04	Recurring Card Purchase 06/04 Adobe *800-833-6687 Adobe.Ly/Enus CA Card 7229	21.76
06/05	Card Purchase 06/04 Fdny Business 7189992495 NY Card 7229	15.00
06/05	Card Purchase 06/04 Fdny Business Serv Fee 2126399675 NY Card 7229	0.30
06/05	Card Purchase 06/04 Fdny Business 7189992495 NY Card 7229	15.00
06/05	Card Purchase 06/04 Fdny Business Serv Fee 2126399675 NY Card 7229	0.30
06/07	Card Purchase 06/06 Bjs.Com #5490 800-257-2582 MA Card 7229	64.45
06/12	Card Purchase 06/11 Billy Beez Bronx Bronx NY Card 7229	402.14
06/17	Recurring Card Purchase 06/17 Adobe *800-833-6687 Adobe.Ly/Enus CA Card 7229	10.88
06/20	Card Purchase 06/19 Tst* Bricks And Hops Bronx NY Card 7229	158.12
06/20	Card Purchase 06/18 Inine Bistro Bronx NY Card 7229	137.23
06/20	Recurring Card Purchase 06/20 Adobe *800-833-6687 Adobe.Ly/Enus CA Card 7229	29.99
06/21	Card Purchase 06/20 Wholefids Ues #10518 New York NY Card 7229	1,000.00
06/21	Card Purchase 06/20 Target 00033878 New York NY Card 7229	500.00
06/24	Recurring Card Purchase 06/21 Adobe *800-833-6687 800-833-6687 CA Card 7229	15.00
Total ATM & Debit Card Withdrawals		\$2,751.05



ATM & DEBIT CARD SUMMARY

Abeeku B Hayes Card 7229		
Total ATM Withdrawals & Debits		\$0.00
Total Card Purchases		\$2,751.05
Total Card Deposits & Credits		\$0.00
ATM & Debit Card Totals		
Total ATM Withdrawals & Debits		\$0.00
Total Card Purchases		\$2,751.05
Total Card Deposits & Credits		\$0.00

DAILY ENDING BALANCE

DATE	AMOUNT
06/03	\$3,824.80
06/04	3,691.04
06/05	3,660.44
06/07	3,595.99
06/12	3,193.85
06/17	3,182.97
06/20	2,857.63
06/21	6,357.63
06/24	6,342.63



June 01, 2024 through June 28, 2024  
Primary Account: 000002974053601

CHASE BUSINESS PREMIER SAVINGS

NEW YORK CITY MONTESSORI CHARTER SCHOOL  
ESCROW ACCOUNT

Account Number: 000000926906504

SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$100,002.86
Deposits and Additions	1	1.51
Ending Balance	1	\$100,004.37
Annual Percentage Yield Earned This Period		0.02%
Interest Paid This Period		\$1.51
Interest Paid Year-to-Date		\$4.37

Your monthly service fee was waived because you maintained an average savings balance of \$25,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$100,002.86
06/28	Interest Payment	1.51	100,004.37
	Ending Balance		\$100,004.37

30 deposited items are provided with your account each month. There is a \$0.40 fee for each additional deposited item.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

**For personal accounts only:** We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**For business accounts,** see your deposit account agreement or other applicable agreements that govern your account for details.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS:** Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your deposit account agreement or other applicable agreements that govern your account.

JPMorgan Chase Bank, N.A. Member FDIC





October 23, 2024

PKF O'Connor Davies, LLP  
500 Mamaroneck Avenue, Suite 301  
Harrison, NY 10528

This representation letter is provided in connection with your audits of the financial statements of Choice Charter School (the "Organization"), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (US GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

Expenditures of federal awards were below the \$750,000 threshold in the year then ended June 30, 2024 and we were not required to have an audit in accordance with *Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards ("Uniform Guidance")*, *Audits of States, Local Governments and Non-Profit Organizations* and *Government Auditing Standards*.

We confirm, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of the date of this letter, the following representations made to you during your audits:

### **Our Responsibilities**

- We acknowledge that we have fulfilled our responsibilities for:
  - The preparation and fair presentation of the financial statements in accordance with US GAAP;
  - The design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and
  - The design, implementation, and maintenance of internal control to prevent and detect fraud.
- We understand that the term "fraud" refers to intentional acts by one or more individuals among management, those charged with governance, employees, or third parties, involving the use of deception that results in a misstatement in financial statements. Two types of intentional misstatements are relevant to your audits – misstatements resulting from fraudulent financial reporting and misstatements resulting from misappropriation of assets. Fraudulent financial reporting involves intentional misstatements, including omissions of amounts or disclosures in financial statements to deceive financial statement users. Misappropriation of assets involves the theft of an entity's assets.

- In regard to the assistance with preparation of financial statements, disclosures, and tax preparation non-attest services performed by you, we have:
  - Assumed all management responsibilities;
  - Designated members of management who have suitable skill, knowledge, or experience to oversee the services;
  - Evaluated the adequacy and results of the services performed; and
  - Accepted responsibility for the results of the services.

## **Financial Statements**

- The financial statements referred to above are fairly presented in conformity with US GAAP and include all disclosures necessary for such fair presentation. With respect to the financial statements, we specifically confirm that:
  - The Organization's accounting policies, and the practices and methods followed in applying them, are appropriate and are as disclosed in the financial statements.
  - There have been no changes during the period audited in the Organization's accounting policies and practices.
  - All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
  - The appropriateness and consistency of the measurement processes used by management in determining accounting estimates.
  - That the assumptions appropriately reflect management's intent and ability to carry out specific courses of action.
  - That the disclosures related to accounting estimates are complete and appropriate.
  - That no subsequent event has occurred that would require adjustment to the accounting estimates or disclosures included in the financial statements.
- The following, where they exist, have been appropriately disclosed to you and accounted for and/or disclosed in the financial statements in accordance with the requirements of US GAAP:
  - The identity of all related parties and related party relationships and transactions.
  - Material concentrations. We understand that concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which it is reasonably possible that events could occur which would significantly disrupt normal finances within the next year.
  - Guarantees, whether written or oral, under which the Organization is contingently liable, including guarantee contracts and indemnification agreements.
  - The effects of all known actual, possible, pending or threatened litigation, claims, and assessments.
- The Organization does not have any uncertain tax positions that require disclosure or recognition in the financial statements.
- We have evaluated events subsequent to the date of the financial statements through the date of this letter, and no such events have occurred which would require adjustment or disclosure in the financial statements.

- We have assessed the Organization's ability to continue as a going concern and have concluded that the Organization will be able to continue as a going concern for at least one year from the date of this letter.

### **Information Provided**

- We have provided you with:
  - Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
  - All documents and records provided electronically are accurate and complete reproductions of the original documents and records.
  - Access to all minutes of the meetings of trustees, or summaries of actions of recent meetings for which minutes were not yet prepared.
  - Communications from regulatory agencies concerning noncompliance with or deficiencies in, financial reporting practices.
  - Additional information that you have requested from us for the purpose of the audit.
  - Unrestricted access to persons within the Organization from whom you determined it necessary to obtain audit evidence.
- We have disclosed to you our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- There are no deficiencies in the design or operation of internal control over financial reporting that are reasonably likely to adversely affect the Organization's ability to initiate, authorize, record, process, and report financial data reliably in accordance with US GAAP.
- We have no knowledge of any fraud or suspected fraud that affects the Organization and involves:
  - Management,
  - Employees who have significant roles in internal control, or
  - Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud or suspected fraud affecting the Organization's financial statements communicated by employees, former employees, regulators, or others.
- We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us; and we have identified and disclosed to you all laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.

- We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
- The Organization has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- The Organization is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Organization's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.
- We have a reasonable basis for the allocation of functional expenses.
- With respect to contributions:
  - Adequate controls are in place over the receipt and recording of contributions.
  - There were no unrecorded contributions or pledges at June 30, 2024 and 2023 that could materially affect the financial statements. In addition, we are unaware of any assets for which the Organization may be beneficiary as prescribed by probated wills or held in trusts by independent trustees at June 30, 2024 and 2023 which should be recorded in the financial statements.
- We have complied with all restrictions on resources (including donor restrictions) and all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance. This includes complying with donor restrictions to maintain an appropriate composition of assets needed to satisfy their restrictions.

## Hosting Services

We acknowledge that electronic portals used during the audit are only a method of transferring data and the data may be deleted by you at any time.

We are responsible for maintaining our financial and non-financial information, licensing and hosting of any applications, and downloading and retaining anything you uploaded to such portal in a timely manner.

  
 Abeku Hayes (Oct 31, 2024 15:28 EDT)

*Abeku Hayes, Principal*

  
 Hal Mutlu (Oct 31, 2024 15:22 CDT)

*Haldun Mutlu, Board Treasurer*



**Choice Charter School 23-24 Annual Report:  
Entry 12C – Additional Financial Documents**

2. Federal Single Audit: A Federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000.
3. CSP Agreed-Upon Procedure Report: A CSP Agreed-Upon Procedure Report was not required because the school did not have CSP funds.
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations: Not applicable because there were no findings.



# FDNY

Nov 16, 2023

84 X554 THE NEW YORK CITY MONTESSORI CHARTER SCHOOL  
423 East 138 Street  
Bronx, NY 10454-3041

Re: Fire Safety Inspection Report

**BIN:** 2101568

**FDNY Account:** 37152006

**DCID:**

**Facility Type:** Charter School

**DBA:** 84 X554 THE NEW YORK CITY MONTESSORI CHARTER SCHOOL

**Premises:** 423 EAST 138 STREET BRONX NY 10454

To Whom It May Concern:

The New York City Fire Department ("FDNY"), Bureau of Fire Prevention, Public Building Inspection Unit conducted an inspection of the above-referenced premises on 11/03/2023 at 09:37 AM

The inspection of the above-referenced premises and review of records maintained for such premises **DISCLOSED** the existence of unsafe and non-compliant fire and life safety conditions contrary to the requirements of the New York City Fire Code and/or other law, rule or regulation enforced by the Fire Department and within the scope of the inspection conducted by the above-referenced inspectional unit. Please use the FDNY Business portal to review non-compliant conditions, the link to which is as follows: <https://fires.fdnyccloud.org>  
Such conditions must be promptly corrected to maintain the premises safe for use and occupancy.



The inspection of the above-referenced premises and review of records maintained for such premises **DID NOT DISCLOSE** the existence of unsafe or non-compliant fire or life safety conditions contrary to requirements of the New York City Fire Code or other law, rule or regulation enforced by the Fire Department and within the scope of the inspection conducted by the above-referenced inspectional unit.

This report does not constitute a permit or other FDNY approval for any material, operation of facility at the premises. FDNY does not certify that the premises are free from any unsafe or non-compliant condition for which the premises has not been inspected by the above-referenced inspectional unit or that would not be disclosed by inspection in accordance with standard FDNY inspection protocols.

By Order of the Chief of Fire  
Prevention

**Fire Department, City of New York**  
9 MetroTech Center, Brooklyn New York 11201-3857



# Certificate of Occupancy

CO Number: 2101568-0000007

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.	<b>Borough:</b> BRONX <b>Address:</b> 423 EAST 138 STREET <b>Building Identification Number(BIN):</b> 2101568	<b>Block Number:</b> 2283 <b>Lot Number(s):</b> 88 <b>Additional Lot Number(s):</b> <b>Application Type:</b> NB - NEW BUILDING	<b>Full Building Certificate Type:</b> Temporary <b>Date Issued:</b> 07/02/2024
<b>This building is subject to this Building Code:</b> 1968			
<b>This Certificate of Occupancy is associated with job#</b> 200153671-01			
B.	<b>Construction Classification:</b> I-A: 4 HOUR PROTECTED <b>Building Occupancy Group classification:</b> E - BUSINESS <b>Multiple Dwelling Law Classification:</b> Not Available		
	<b>No.of stories:</b> 8	<b>Height in feet:</b> 109	<b>No.of dwelling units:</b> 0
C.	<b>Fire Protection Equipment:</b> Fire Alarm System, Sprinkler System		
D.	<b>Parking Spaces and Loading Berths:</b> Open Parking Spaces: 0 Enclosed Parking Spaces: 0 Total Loading Berths: Not available		
E.	<b>This Certificate is issued with the following legal limitations:</b> Restrictive Declaration: None      Zoning Exhibit: None BSA Calendar Number(s): None      CPC Calendar Number(s): None		
<b>Borough Comments:</b>			

Borough Commissioner

Commissioner



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Cellar	S-2	0	OG	3b		200153671	Temporary	09/30/2024
Description of Use: Storage of non combustible Materials MECHANICAL METER ROOM						Exceptions:		
Floor 1	E	24	OG	3a		200153671	Temporary	09/30/2024
Description of Use: Academies and schools SCHOOL LOBBY						Exceptions:		
Floor 1	B	30	OG	4A		200153671	Temporary	09/30/2024
Description of Use: Business and Service MEDICAL OFFICES,MEDICAL OFFICE LOBBY						Exceptions:		
Floor 1	E	160	100	3A		200153671	Temporary	09/30/2024
Description of Use: Academies and schools MULTI-PURPOSE AREA IN CONJUNCTION WITH SCHOOL AT SECOND FLOOR, ACCESSORY OFFICES						Exceptions:		
Floor 1	M	60	OG	6A		200153671	Temporary	09/30/2024
Description of Use: Retail Sales 3 STORES (LAUNDRY,PHARMACY,RETAIL STORE)						Exceptions:		
Mezzanine - 1	I-2	60	100	3A		200153671	Temporary	09/30/2024
Description of Use: Child care facilities DAY CARE FACILITY: 20 CHILDREN 3-4 YEARS AND 2 TEACHERS, 26 CHILDREN, 4-5 YEARS AND 2 TEACHERS, ACCESSORY OFFICES						Exceptions:		





## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 2	B	50	100	4A		200153671	Temporary	09/30/2024
Description of Use: Business and Service COMMUNITY CENTER, OFFICES (ACCESSORY)						Exceptions:		
Floor 2	E	6	100	3A		200153671	Temporary	09/30/2024
Description of Use: Academies and schools KITCHEN IN CONJUNCTION WITH SCHOOL, CAFETERIA IN CONJUNCTION WITH SCHOOL						Exceptions:		
Floor 2	E	136	100	3A		200153671	Temporary	09/30/2024
Description of Use: Academies and schools SCHOOL						Exceptions:		
Floor 3	E	99	100	3B		200153671	Temporary	09/30/2024
Description of Use: Academies and schools OUTDOOR PLAY AREA IN CONJUNCTION WITH SCHOOL						Exceptions:		
Floor 3	E	175	100	3A		200153671	Temporary	09/30/2024
Description of Use: Academies and schools SCHOOL						Exceptions:		
Floor 4	E	215	100	3A		200153671	Temporary	09/30/2024
Description of Use: Academies and schools SCHOOL						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 5	E	141	100	3A		200153671	Temporary	09/30/2024
Description of Use: Academies and schools SCHOOL						Exceptions:		
Floor 6	E	144	100	3A		200153671	Temporary	09/30/2024
Description of Use: Academies and schools GYMNASIUM IN CONJUNCTION WITH SCHOOL						Exceptions:		
Floor 6	E	141	100	3A		200153671	Temporary	09/30/2024
Description of Use: Academies and schools SCHOOL						Exceptions:		
Floor 7	E	120	100	3A		200153671	Temporary	09/30/2024
Description of Use: Academies and schools SCHOOL						Exceptions:		
Floor 8	E	120	100	3A		200153671	Temporary	09/30/2024
Description of Use: Academies and schools SCHOOL						Exceptions:		

**CofO Comments:** NOTE: THE BUILDING SPACE AT THE SECOND FLOOR PROJECTING INTO THE REQUIRED BUFFER AREA SHALL BE OCCUPIED ONLY BY A COMMUNITY FACILITY USE

Borough Commissioner

Commissioner